

ASX Market Announcements
ASX Limited
525 Collins Street
Melbourne, VIC 3000

By Electronic Lodgement

Dear Manager

Cleansing Notice for Share Purchase Plan

Australian Dairy Nutritionals Limited ABN 36 057 046 607 (**Company**) refers to its announcement of 11 May 2023 in respect of the opportunity for eligible shareholders to purchase a minimum of \$2,000 and a maximum of \$30,000 ordinary shares in the Company under a share purchase plan (**SPP**).

The SPP will be offered in accordance with *ASIC Corporations (Share and Interest Purchase Plan) 2019/547 (ASIC Instrument)*. It is a condition of the ASIC Instrument that the Company issue this notice before the SPP offer is made. The SPP will open (and the SPP offer will be made) at 10:00am (Melbourne time) on 16 May 2023.

Accordingly, the Company gives notice of the following to ASX:

1. the Company will make offers to issue shares under the SPP without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given in accordance with section 7(f)(ii) of the ASIC Instrument;
3. as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporation Act as they apply to the Company; and
 - ii. section 674 of the Corporations Act; and
4. As at the date of this notice there is no “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act in relation to the Company.

The release of this announcement was authorised by the Board.

AUSTRALIAN DAIRY NUTRITIONALS GROUP