



Announcement Summary

Entity name
COBRAM ESTATE OLIVES LIMITED

Date of this announcement
Tuesday May 16, 2023

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option expiring 15-Mar-2028 EX A\$1.80	500,000	08/05/2023
New class - code to be confirmed	Option expiring 15-Mar-2030 EX A\$1.80	500,000	08/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

COBRAM ESTATE OLIVES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115131667

1.3 ASX issuer code

CBO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Option expiring 15-Mar-2028 EX A\$1.80

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://investors.cobramestateolives.com.au/investor-centre/?page=corporate-governance>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.80000000

Expiry date

15/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

500,000 Options with a Vesting date of 1/3/2028 and Expiration date of 15/3/2028

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://investors.cobramestateolives.com.au/investor-centre/?page=corporate-governance>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Employee Options have been issued under the USA Equity Incentive Plan.

Issue details

Number of +securities

500,000

Number of +securities

0

ASX +security code**+Security description****+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.80000000	15/3/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

500,000 Options with a Vesting date of 1/3/2030 and Expiration date of 15/3/2030

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://investors.cobramestateolives.com.au/investor-centre/?page=corporate-governance>

Any other information the entity wishes to provide about the +securities the subject of this notification

Employee Options have been issued under the USA Equity Incentive Plan.

Issue details

Number of +securities

500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CBO : ORDINARY FULLY PAID	415,773,189

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CBOAD : OPTION EXPIRING 19-SEP-2023 EX \$1.50	780,000
CBOAG : OPTION EXPIRING 22-MAR-2026 EX \$1.50	180,000
CBOAH : OPTION EXPIRING 17-APR-2026 EX \$1.50	1,200,000
CBOAI : OPTION EXPIRING 17-APR-2028 EX \$1.50	14,250,000
CBOAE : OPTION EXPIRING 01-AUG-2024 EX \$1.50	600,000
New class - code to be confirmed : Option expiring 15-Mar-2028 EX A\$1.80	500,000
New class - code to be confirmed : Option expiring 15-Mar-2030 EX A\$1.80	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A