

17 May 2023

### **Successful completion of Placement**

- Successful completion of \$3.5 million Placement with strong support from new and existing institutional shareholders and sophisticated investors with 7.0 million New Shares to be issued at 50 cents per New Share.
- The Placement consists of two tranches with:
  - Tranche One to raise \$2.65 million and issue 5.3 million New Shares and;
  - Tranche Two to raise \$0.85 million and issue 1.7 million New Shares.
- Net proceeds will be used to:
  - accelerate delivery of Strata and Facilities Management platforms to expand Urbanise's customer base in APAC and the Middle East;
  - provide additional working capital and;
  - strengthen the balance sheet.

**Urbanise.com Limited** (ASX:UBN) ("Urbanise" or "the Company") today announces that it has received commitments from institutional and sophisticated investors to raise gross proceeds of \$3.5 million. Urbanise is a leading provider of cloud-based Software-as-a-Service (SaaS) platforms to strata and facilities managers in Australasia, the Middle East, Europe and South Africa.

The Placement was well supported by new and existing institutional shareholders and sophisticated investors. Under the Placement, Urbanise will issue approximately 7.0 million New Fully Paid Ordinary Shares at an issue price of 50 cents per New Share. This represents a 9.1% discount to the last traded price on Friday 12 May 2023 and an 18.3% discount to the 15-day Volume-Weighted Average Price (VWAP) of 61.2 cents per share.

The New Shares will be issued under the Company's current Placement capacity pursuant to ASX Listing Rule 7.1.

Net proceeds from the Placement will be used to accelerate delivery of Strata and Facilities Management platforms to expand Urbanise's customer base in APAC and the Middle East. It will also provide additional working capital and strengthen the Company's balance sheet.

Settlement of the New Shares issued under Tranche One is expected to occur on 23 May 2023. New Shares to be issued in Tranche One are expected to be allotted on 24 May 2023 and will commence trading the same day.

Settlement of the New Shares to be issued under Tranche Two is expected to occur on 15 June 2023. New Shares to be issued in Tranche Two are expected to be allotted and commence trading on 16 June 2023.

New Shares issued under the Placement will rank equally with existing fully paid ordinary shares in Urbanise.

New Shares issued under the Placement (Tranche One and Tranche Two) will represent approximately 12.3% of the Company's existing shares on issue prior to the Placement.



Urbanise's shares are expected to resume normal trading on the ASX from market open today, Wednesday, 17 May 2023.

Urbanise's CEO Simon Lee said: "We are pleased with the success of this equity raising which is a strong endorsement of the significant growth opportunities ahead for Urbanise. I would like to thank our existing shareholders for their ongoing support and welcome new investors to the register. The Placement provides us with the financial flexibility to leverage the substantial investment we have made in our platforms over the past twelve months to drive penetration of our core markets and key industry verticals.

"The recent implementation of Colliers Australia and integration into the Strata regulatory authority in Dubai are key milestones for the Company and will enable us to expand into commercial property management and increase our presence in the Middle East. Our current sales pipeline reflects these growth opportunities and includes potential customers with larger portfolios and higher average contract values. The Placement provides us with greater balance sheet strength which is important as we target large enterprise contracts. We believe we are well positioned to drive sales growth and expect Urbanise to achieve cashflow breakeven in FY2025."

**This announcement has been approved and authorised by the Board of Urbanise.**

#### **Investor enquiries**

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#### **About Urbanise**

Urbanise is a leading provider of cloud-based Software as a Service (SaaS) platforms for property management, specifically strata and facilities management. The Strata platform manages the communications and accounting functions for apartment buildings, strata commercial towers and large housing communities. The Facilities Management platform manages the repair and maintenance for infrastructure, buildings, residential and commercial properties. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. [www.urbanise.com](http://www.urbanise.com)

#### **Forward-looking statements**

This announcement may contain forward-looking statements regarding the Company's financial position, business strategy and objectives (rather than being based on historical or current facts). Any forward-looking statements are based on the current beliefs of the Company's management as well as assumptions made by, and information currently available to, the Company's management. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid.

All data presented in this announcement reflects the current views of the Company with respect to future events. Forward-looking statements are subject to risk, uncertainties and assumptions relating to the operations, results of operations, growth strategy and liquidity of the Company. To the maximum extent permitted by law, the Company, its officers, employees and agents do not accept any obligation to release any updates or revisions to the information (including any forward-looking statements) in this announcement to reflect any change to expectations or assumptions; and disclaim all responsibility and liability for any loss arising from reliance on this announcement or its contents.