

18 May 2023

FORTESCUE ANNOUNCES REDEMPTION OF SENIOR UNSECURED NOTES MATURING MAY 2024

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) advises that it has announced the redemption of its outstanding US\$750 million 5.125% Senior Unsecured Notes (Notes) due May 2024, with the redemption to be completed on 1 June 2023 (Redemption Date). The Notes will be redeemed utilising cash on hand, further strengthening Fortescue's capital structure.

The redemption price for the Notes will be equal to 100 per cent of the principal amount of the Notes redeemed, plus any accrued interest up to, but excluding, the Redemption Date. On the Redemption Date, the Notes will no longer be deemed outstanding, and interest will no longer accrue.

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