
RESULTS OF ANNUAL GENERAL MEETING

Leo Lithium Limited (**ASX: LLL**) (**Leo Lithium** or **the Company**) is pleased to advise that shareholders of the company passed all ten resolutions held at Leo Lithium's Annual General Meeting (**AGM**), on a poll.

The proxies received and the total number of votes cast on the poll in respect of each resolution are attached to this release.

This announcement has been approved for release to the ASX by Simon Hay, Managing Director

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Leo Lithium (ASX:LLL) is developing the world-class Goulamina Lithium Project (**Goulamina**) in Mali. Goulamina represents the next lithium project of significant scale to enter production. The hard rock lithium project will be the first of its kind in West Africa. Construction is underway and first production targeted for H1 2024.

Globally significant project: Forecast spodumene concentrate production of 506ktpa, increasing up to 831ktpa under Stage 2¹, positions Goulamina amongst the world's largest spodumene projects.

Development underway and substantially funded: One of a limited number of lithium development projects globally which are substantially funded. Ganfeng have provided US\$130 million in equity funding and a US\$40 million debt facility.

Large scale, high grade orebody: World-class, high grade hard rock lithium deposit with a Mineral Resource of 142.3Mt at 1.38% Li₂O (3.9Mt LCE) and Ore Reserve of 52Mt at 1.51% Li₂O (1.9Mt LCE). Drilling is underway targeting increases to the current resources and reserves.

Quality product: High quality spodumene concentrate with test work validating 6% Li₂O with low impurities and having been successfully converted to battery grade lithium hydroxide.

World-class partner: Project being developed in 50/50 partnership with Ganfeng, the world's largest lithium chemical producer by production capacity, providing funding, offtake and operational support to de-risk development.

Decarbonisation thematic: Providing an essential raw material to the lithium-ion battery value chain for a clean energy future.

Ore Reserves, Mineral Resources and Production Targets

The information in this announcement that relates to production targets and Ore Reserves is extracted from the Company's replacement prospectus dated 6 May 2022 (Prospectus) which is available at leolithium.com. The information in relation to Mineral Resources is extracted from the ASX announcement dated 17 January 2023 (Announcement). The Company confirms that all material assumptions and technical parameters underpinning the production targets, Mineral Resources and Ore Reserve estimates in the Prospectus and Announcement continue to apply and have not materially changed and it is not aware of any new information or data that materially affects the information included in the Prospectus or Announcement.

1. Based on first 5 years of steady state Stage 2 production.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Non-Binding Resolution to adopt Remuneration Report	Ordinary	475,570,910 94.29%	26,232,927 5.20%	2,587,576 0.51%	2,344,178	483,882,448 94.86%	26,232,927 5.14%	2,344,178	Carried
2 Election of Brendan Borg as Director	Ordinary	420,874,988 81.28%	94,193,217 18.19%	2,728,857 0.53%	1,216,230	446,473,674 85.28%	77,046,329 14.72%	1,217,251	Carried
3 Election of Rick Crabb as Director	Ordinary	493,227,549 95.40%	21,560,215 4.17%	2,195,886 0.42%	2,029,643	500,514,271 95.87%	21,560,215 4.13%	2,030,664	Carried
4 Election of Alan Rule as Director	Ordinary	506,874,240 98.02%	7,697,735 1.49%	2,565,886 0.50%	1,875,432	514,530,962 98.41%	8,329,840 1.59%	1,876,453	Carried
5 Approval of the New Awards Plan	Ordinary	446,899,683 88.59%	55,254,981 10.95%	2,327,514 0.46%	2,253,413	453,454,334 88.88%	56,751,806 11.12%	2,253,413	Carried
6 Approval of Grant of Long Term Incentive Performance Rights – Mr Simon Hay – 2023-2025 Long Term Incentive Plan	Ordinary	454,979,098 90.09%	47,603,497 9.43%	2,420,075 0.48%	1,732,921	461,462,725 90.35%	49,262,886 9.65%	1,733,942	Carried
7 Approval of Grant of Short Term Incentive Performance Rights – Mr Simon Hay – 2023 STI Program	Ordinary	477,131,592 94.50%	25,591,595 5.07%	2,197,584 0.44%	1,814,820	483,405,012 94.67%	27,238,700 5.33%	1,815,841	Carried
8 Approval of Grant of Short Term Incentive Performance Rights – Mr Simon Hay – 2022 STI Program	Ordinary	476,065,678 94.40%	25,485,313 5.05%	2,781,155 0.55%	2,403,445	482,922,669 94.68%	27,132,418 5.32%	2,404,466	Carried

9 Approval of Grant of Options to Mr Alan Rule	Ordinary	376,827,426 74.60%	125,232,596 24.79%	3,062,980 0.61%	1,817,428	383,966,242 75.16%	126,879,701 24.84%	1,818,449	Carried
10 Approval of potential termination benefit in relation to securities issued pursuant to the New Awards Plan	Ordinary	435,009,537 86.20%	66,822,013 13.24%	2,805,418 0.56%	2,098,623	441,276,244 86.46%	69,084,686 13.54%	2,098,623	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.