



Update Summary

Entity name

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

Security on which the Distribution will be paid

ACF - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

19/5/2023

Reason for the Update

Confirmation of DRP price

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ACROW FORMWORK AND CONSTRUCTION SERVICES LIMITED

1.2 Registered Number Type

ACN

Registration Number

124893465

1.3 ASX issuer code

ACF

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of DRP price

1.4b Date of previous announcement(s) to this update

22/2/2023

1.5 Date of this announcement

19/5/2023

1.6 ASX +Security Code

ACF

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2022



2A.4 +Record Date

28/4/2023

2A.5 Ex Date

27/4/2023

2A.6 Payment Date

31/5/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01700000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.01700000

3A.2 Is the ordinary dividend/distribution franked? Yes**3A.2a Is the ordinary dividend/distribution fully franked?** No**3A.3 Percentage of ordinary dividend/distribution that is franked**

85.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01445000

3A.5 Percentage amount of dividend which is unfranked

15.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00255000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday May 8, 2023 17:00:00

4A.3 DRP discount rate

5.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

2/5/2023

End Date

15/5/2023

4A.5 DRP price calculation methodology

Weighted average sale price for a Share (rounded down to four decimal places) sold through a Normal Trade on the ASX on the ten trading days commencing on the second trading day following the Record Date.

4A.6 DRP Price (including any discount):

AUD 0.72420

4A.7 DRP +securities +issue date

31/5/2023

4A.8 Will DRP +securities be a new issue? Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?** No



4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

All shareholders with an Australian or New Zealand address on the Acrow register are eligible to participate in the DRP.

4A.12 Link to a copy of the DRP plan rules

<https://www.acrow.com.au/wp-content/uploads/2020/11/Acrow-Dividend-Reinvestment-Plan-Rules.pdf>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary