



tivan
a critical minerals company

asx announcement

22 May 2023

Tivan signs Memorandum of Understanding with Charles Darwin University to further collaborative pathways

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that it has signed a Memorandum of Understanding ("MoU") with Charles Darwin University ("CDU") under which the parties will progress discussions on potential opportunities for collaboration on educational and vocational pathways.

CDU is a tertiary education institution primarily based in Darwin, with other locations throughout the Northern Territory and Australia, with a student cohort in excess of 20,000. Tivan has a strong presence in the Northern Territory, having recently located its registered office to Darwin. Headquartering in Darwin provides a strategic location to support project development, including the next phase of planning and stakeholder engagement to facilitate the TIVAN® Processing Facility in the Middle Arm Sustainable Development Precinct ("MASDP") (refer to ASX announcements of 14 February 2023 and 20 April 2023).

Under the MoU, Tivan and CDU will engage in good faith discussions on identified opportunities for potential collaboration between the parties and their respective businesses in Darwin and the Northern Territory. These opportunities may include but are not limited to knowledge sharing on critical minerals processing, vanadium redox flow batteries and renewable energy technology, joint training and research opportunities, scholarship opportunities, and developing projects that may utilise CDU's "REMHART" Renewable Energy Grid Testing Facility in East Arm in Darwin.

Formalising collaboration between the parties will be subject to the negotiation and execution of a commercial agreement. The MoU has an initial term of twelve (12) months.

Comment from Executive Chairman

Mr Grant Wilson commented:

"The Board of Tivan is delighted to have agreed a MoU with CDU, one of the most important institutions in the Northern Territory. This agreement is a part of Tivan's ongoing and extensive community engagement program, and reflective of our commitment to sustainable development at the Middle Arm Sustainable Development Precinct.

It is also a great example of industry and research coming together, to pursue shared goals in the critical minerals sector. We are looking forward to working closely with CDU, including extensively on campus, to foster durable and highly skilled employment pathways at scale for the next generation of trainees and graduates."



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Comment from Charles Darwin University Vice-Chancellor Professor Scott Bowman:

“Partnerships play a crucial role in facilitating the implementation of research in the real world, making Darwin and the Northern Territory a hub of innovation across Northern Australia and beyond.

“Charles Darwin University is excited about the prospects of collaborating with Tivan, which will offer our students and the energy and resource sector of Northern Australia some exciting opportunities. The Northern Territory has the potential to make a more significant contribution to Australia's energy and resource sector, and with these research-industry partnerships, we can translate this potential into opportunities for growth and development.”

This announcement has been approved by the Board of the Company.

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Ends