



## Announcement Summary

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**Name of entity**

QANTAS AIRWAYS LIMITED

**Announcement type**

Update announcement

**Type of update**

Notification of change in details of buy-back

**Date of this announcement**

23/5/2023

**Reason for update**

Extension of buy-back amount by up to 100 million dollars. Refer to the Media Release lodged with the ASX on 23 May 2023 for further information.

**ASX Security code and description of the class of +securities the subject of the buy-back**

QAN : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

QANTAS AIRWAYS LIMITED

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ABN

**Registration number**

16009661901

**1.3 ASX issuer code**

QAN

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Type of update**

Notification of change in details of buy-back

**1.4b Reason for update**

Extension of buy-back amount by up to 100 million dollars. Refer to the Media Release lodged with the ASX on 23 May 2023 for further information.

**1.4c Date of initial notification of buy-back**

23/2/2023

**1.4d Date of previous announcement to this update**

22/5/2023

**1.5 Date of this announcement**

23/5/2023

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

QAN : ORDINARY FULLY PAID



Part 2 - Type of buy-back

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**2.1 The type of buy-back is:**

On market buy-back



## Part 3 - Buy-back details

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### Part 3A - Details of +securities, price and reason

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#### **3A.1 Total number of +securities on issue in the class of +securities to be bought back**

1,816,856,173

#### **3A.4 Does the entity intend to buy back a minimum number of +securities**

No

#### **3A.5 Does the entity intend to buy back a maximum number of securities**

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

#### **Broker name:**

Macquarie Securities (Australia) Limited

J.P. Morgan Securities Australia Limited

Jarden Australia Pty Ltd

#### **3A.9 Are the +securities being bought back for a cash consideration?**

Yes

#### **3A.9a Is the price to be paid for +securities bought back known?**

No

#### **3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

## Part 3B - Buy-back restrictions and conditions

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### **3B.1 Does the buy-back require security holder**

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**approval?**

No

## Part 3C - Key dates

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### **On-market buy-back**

#### **3C.2 Proposed buy-back start date**

13/3/2023

#### **3C.3 Proposed buy-back end date**

29/12/2023

## Part 3D - Other Information

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### **3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

On 23 February 2023 Qantas announced its intention to target a buy-back of up to \$500 million of its ordinary shares. On 23 May 2023 Qantas announced its intention to extend the buy-back amount by up to an additional \$100 million. Qantas may, at its discretion, vary the size of the buy-back subject to certain legal restrictions. Qantas also retains the discretion to purchase a lesser value of shares than indicated or no shares at all.