



Announcement Summary

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**Entity name**

CLARITY PHARMACEUTICALS LTD

**Date of this announcement**

Thursday May 25, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Options exercisable at \$0.845 on or before 1 May 2028	96,313	22/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CLARITY PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

36143005341

**1.3 ASX issuer code**

CU6

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/5/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options exercisable at \$0.845 on or before 1 May 2028

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

22/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02410934-2A1317642?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02410934-2A1317642?access_token=83ff96335c2d45a094df02a206a39ff4)

Section 6.5.2.

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.84500000

**Expiry date**

1/5/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

CU6 fully paid ordinary

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02410934-2A1317642?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02410934-2A1317642?access_token=83ff96335c2d45a094df02a206a39ff4)



**Any other information the entity wishes to provide about the +securities the subject of this notification**

25% vest on 1 May 2024  
25% vest on 1 May 2025  
50% vest on 1 May 2026

Issue details

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**Number of +securities**

96,313

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CU6 : ORDINARY FULLY PAID	182,331,094

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CU6AO : OPTION EXPIRING 26-MAY-2027 EX \$1.40	400,000
CU6AF : OPTION EXPIRING 01-JUL-2023 RESTRICTED	1,000,000
CU6AG : OPTION EXPIRING 15-DEC-2023 RESTRICTED	918,220
CU6AH : OPTION EXPIRING 01-DEC-2024 RESTRICTED	3,000,000
CU6AP : OPTION EXPIRING 01-JUL-2027 EX \$0.508	2,774,865
CU6AD : ORDINARY FULLY PAID RESTRICTED	78,047,711
CU6AT : OPTION EXPIRING 06-MAR-2028 EX \$0.97	60,000
CU6AQ : OPTION EXPIRING 12-SEP-2027 EX \$0.725	350,000
CU6AI : OPTION EXPIRING 18-DEC-2024 RESTRICTED	3,400,000
CU6AJ : OPTION EXPIRING 10-MAY-2026 RESTRICTED	2,500,000
CU6AK : OPTION EXPIRING 01-JUL-2023 EX \$0.22	1,000,000
CU6AM : OPTION EXPIRING 18-DEC-2024 EX \$0.83	3,300,000
CU6AN : OPTION EXPIRING 10-MAY-2026 EX \$0.94	3,060,000



CU6AL : OPTION EXPIRING 01-DEC-2024 EX \$0.61	1,700,000
CU6AR : OPTION EXPIRING 24-NOV-2027 EX \$0.508	1,921,081
CU6AS : OPTION EXPIRING 14-NOV-2027 EX \$1.06	161,771
New class - code to be confirmed : Options exercisable at \$0.845 on or before 1 May 2028	96,313





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13