

Santos Ltd
ABN 80 007 550 923
60 Flinders Street
Adelaide, South Australia 5000
Telephone: 61 8 8116 5000
Facsimile: 61 8 8116 5050
www.santos.com



Ms Yushra Haniff
Adviser, Listings Compliance
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

29 May 2023

Dear Ms Haniff

Appendix 3Y – Change of Director’s Interest Notice

Enclosed is an Appendix 3Y Notice by Santos Limited for Kevin Gallagher in respect of an award of deferred shares as part of the 2022 short term incentive (***deferred STI shares***) and allocation of share acquisition rights resulting from the long term incentive grant approved by shareholders at the AGM held on 6 April 2023.

The deferred STI shares are held by Santos’ employee share plan trustee. The beneficial interests in the shares were allocated to Mr Gallagher on 27 March 2023 in full compliance with the Company’s Securities Trading Policy (which provides for the Company Secretary to lodge an Appendix 3Y when there is a change in Director’s interests). Due to an administrative oversight, an Appendix 3Y was not lodged within the prescribed time period. Santos has recognised this error and notified the ASX. In addition, Santos has reviewed its processes and taken steps to ensure that future share allocations to Mr Gallagher will be lodged in accordance with the time period prescribed by the ASX Listing Rules.

Yours sincerely,

Amanda Devonish
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity SANTOS LIMITED
ABN 80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Thomas Gallagher
Date of last notice	3 March 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by CPU Share Plans Pty Ltd as Santos' employee share plan trustee
Date of change	27 March and 23 May 2023
No. of securities held prior to change	2,050,000 fully paid ordinary shares (indirect interest through Gallagher family A/C – K & S Gallagher Holdings Pty Ltd) 2,440,164 Share Acquisition Rights granted under SEEIP, previously known as SESPP 215,971 restricted fully paid ordinary shares held by the employee share plan trustee (2021 deferred STI) 1,796 share acquisition rights granted under ShareMatch 1,796 fully paid ordinary shares held by the employee share plan trustee (2020 ShareMatch)
Class	Share acquisition rights and fully paid ordinary shares
Number acquired	506,722 share acquisition rights 149,623 fully paid ordinary shares
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	2,050,000 fully paid ordinary shares (indirect interest through Gallagher family A/C – K & S Gallagher Holdings Pty Ltd) 2,946,886 Share Acquisition Rights granted under SEEIP, previously known as SESPP 215,971 restricted fully paid ordinary shares held by the employee share plan trustee (2021 deferred STI) 149,623 restricted fully paid ordinary shares held by the employee share plan trustee (2022 deferred STI) 1,796 share acquisition rights granted under ShareMatch 1,796 fully paid ordinary shares held by the employee share plan trustee (2020 ShareMatch)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> On 23 May 2023, allocation of 506,722 share acquisition rights resulting from the Long-Term Incentive Grant approved by shareholders at the AGM held on 6 April 2023. On 27 March 2023, transfer of beneficial interest in 149,623 shares held by the employee share plan trustee. The shares are deferred for 2 years from 1 January 2023 on account of 50% of the 2022 STI award.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.