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## ASX Release

30 May 2023

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# Global Data Centre Group (ASX: GDC)

## Update to the proposed remuneration model

Global Data Centre Group (“the Group”; ASX: GDC) is pleased to announce the following:

### Remuneration model update

On 17 April 2023, GDC announced a proposal, subject to unitholder approval, to amend the fees payable to Lanrik Partners Pty Ltd (“Lanrik”) through a new unitholder-aligned incentive scheme. Subsequently, GDC has decided to propose that instead of the equity incentive scheme, a contingent cash incentive scheme which the Group considers substantially replicates the economic and commercial outcomes of the equity-based scheme originally proposed on 17 April 2023 will be put to unitholders for approval. The cash incentive scheme will include the same target hurdles, and cash settlement of tranches will be contingent on asset liquidity events and the distribution of proceeds to unitholders to ensure Lanrik is not receiving settlement of its incentive ahead of unitholders.

The proposed changes to Lanrik’s base management fee, termination and removal fees remain as previously announced on 17 April 2023.

GDC plans to announce a Notice of Meeting for the proposed changes by early June 2023.

Authorised for release by Evolution Trustees Limited\*

More information on GDC can be found on the ASX’s website at [www.asx.com.au](http://www.asx.com.au) using the Group’s ASX code “GDC”, on the GDC’s website [www.globaldatacentres.com.au](http://www.globaldatacentres.com.au), by calling the investor enquiry line on 1300 737 760 or by emailing [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au) Alternatively, GDC investors can contact:

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### About Global Data Centre Group (ASX: GDC)

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\*Evolution Trustees Limited ABN 29 611 839 519 (AFSL 486217) as responsible entity of the Global Data Centre Investment Fund ARSN 635 566 531 and the Global Data Centre Operations Fund ARSN 638 320 420.



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Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in digital infrastructure assets and businesses, targeting an internal rate of return of 10% per annum. The Group is managed by Lanrik Partners Pty Ltd.

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#### **About Lanrik Partners Pty Ltd**

Lanrik Partners Pty Ltd are a specialist digital infrastructure investment manager with deep industry knowledge and networks which provides unique access to investments in the data centre and optical fibre sectors.

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