

ASX Release

30 May 2023

Executive Leadership Update

As foreshadowed in its announcement on 3 April 2023, the Board of McPherson's Limited (**MCP** or the **Company**) confirms the resignation of Grant Peck, Managing Director and Chief Executive Officer, effective 31 May 2023.

The Company's search for a new Managing Director currently continues. As an interim measure, the Company today announces that the non-executive Chair, Ari Mervis, will assume the role of Executive Chair and that non-executive Director Alison Cook will assume the role of Chief Operating Officer (**COO**), both effective 1 June 2023.

Alison will take responsibility for the operating activities of the business, reporting to Ari through the Board as appropriate. The Company's senior leadership team will report to Alison.

Alison has been a Director of the Company since July 2018. She has over 30 years of management and leadership experience across the biopharmaceutical, diagnostic and health service sectors, as Chief Operating Officer then CEO of Genetic Technologies Ltd, an ASX and NASDAQ listed leading edge genetic testing services business. She also has 13 years' experience with CSL Ltd in senior executive positions. Alison brings a high-level strategic view, while also implementing practical, operational solutions. She holds a Master of Science (Microbiology), has completed the Executive Development Program of the Melbourne Business School and is a graduate of the AICD Company Directors Course.

MCP will pay Alison a monthly amount of \$33,000 (total cost to company inclusive of superannuation) for her services as COO. This will be paid in addition to the remuneration she currently receives for her other Director responsibilities. Alison's services as COO may be terminated by the Board at any time on one month's notice or shorter as agreed between her and the Board.

Alison will continue as a non-executive director once her interim role as COO is concluded, and Ari will revert to non-executive Chair.

Ari will not be paid any additional amount to that currently paid to him.

This ASX announcement has been authorised by McPherson's Board of Directors.

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About McPherson's Limited

McPherson's, established in 1860, is a leading supplier of Health, Wellness and Beauty products with operations in Australia, New Zealand and Asia. McPherson's markets and distributes beauty care, hair care, skincare, vitamins, supplements, and personal care items such as facial wipes, cotton pads and foot comfort products, as well as a range of kitchen essentials such as baking paper, cling wrap and aluminium foil.

McPherson's revenue is primarily derived from its diversified portfolio of owned, market-leading brands, including Manicare, Lady Jayne, Swisspers, Dr. LeWinn's, A'kin, Multix, Fusion Health, Oriental Botanicals, Moosehead and Maseur. McPherson's also manages several brands for agency partners. For further information on McPherson's business and its strategy, and to view the most recent corporation video, please refer to the Company's website: <https://www.mcphersons.com.au>

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