



Announcement Summary

Entity name

LEO LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday May 30, 2023

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| LLL | ORDINARY FULLY PAID | 71,121 | 30/05/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEO LITHIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

638065068

1.3 ASX issuer code

LLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/5/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

LLLAC : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

LLL : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

71,121

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02533590-6A1096443?access_token=83ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

| Name of KMP | Name of registered holder | Number of +securities |
|------------------|---------------------------|-----------------------|
| Thomas Blackwell | Farlam Pty Ltd | 71,121 |

Issue date

30/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

71,121

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

2022 Short Term Incentive Performance Rights that have vested and converted in accordance with the 2022 Leo Lithium Employee Awards Plan

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.850000

Any other information the entity wishes to provide about the +securities to be quoted

Based on the closing price of Leo Lithium shares prior to the date of issue.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| LLL : ORDINARY FULLY PAID | 986,728,033 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| LLLAC : PERFORMANCE RIGHTS | 8,977,613 |
| LLLAD : OPTION EXPIRING 31-OCT-2025 EX \$0.7631 | 590,000 |
| LLLAA : ORDINARY FULLY PAID RESTRICTED | 210,941,543 |
| LLLAB : OPTION EXPIRING 16-JUN-2025 RESTRICTED | 6,770,000 |



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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