

# ASX Announcement.

31 May 2023

## Judo Bank Tier 2 Subordinated Notes Issuance

Judo Bank (ASX:JDO) today advised it has priced a new \$65 million Tier 2 Subordinated Notes transaction.

The 10-year Subordinated Notes have been priced at 500 basis points over 3-month BBSW.

Judo Bank's Chief Financial Officer, Andrew Leslie, said "We are pleased with this transaction and the strong support we have received from a broad range of institutional and high net worth investors.

"Today's transaction demonstrates our ongoing progress in optimising our capital structure. We continue to hold high levels of capital which will support the delivery of our at-scale lending growth objectives."

"The issuance of additional Tier 2 Subordinated Notes demonstrates that Judo has access to a wide range of capital and funding options which will support the delivery of our ambition to be a world class SME business bank with a return on equity in the low to mid-teens. "

Settlement date for the transaction is 6 June 2023.

Authorised for release by Yien Hong, Company Secretary.

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## About Judo Bank

Judo Bank [www.judo.bank](http://www.judo.bank) is Australia's first purpose-built challenger bank for small and medium-sized businesses (SMEs) and on 1 November 2021, was the first commercial bank to list on the Australian Stock Exchange (ASX) in 30 years. Judo was founded by a small group of experienced lending professionals and its purpose is to be the most trusted SME business bank in Australia. The company's relationship-led lending model, which brings back the craft of relationship banking, is enabled by its cloud-based, digital, technology architecture. Lending products are originated and distributed through direct and third-party channels and are funded by deposits, wholesale debt and regulatory capital.