

INAUGURAL SUSTAINABILITY REPORT

Frontier Energy Limited (ASX: FHE; OTCQB: FRHYF) (**Frontier** or the **Company**) is pleased to announce the release of its inaugural Sustainability Report (Report). This Report provides an overview of the Company's Environmental, Social and Governance (ESG) activities undertaken during 2022 as a part of the development of the Bristol Springs Renewable Energy Project (the Project).

This Report highlights Frontier's commitment to deliver safe, reliable and sustainable clean energy solutions and to create long term sustainable value for future generations. The Sustainability Report is available on the Company's website: <https://wcsecure.weblink.com.au/pdf/FHE/02671864.pdf>

HIGHLIGHTS

- Transitioned to a renewable energy Company by acquiring the Bristol Springs Project
 - Strengthened Board gender and cultural diversity with the appointment of Amanda Reid as a Non-Executive Director and Sam Lee Mohan as Managing Director
 - Established a Sustainability Committee, comprising Ms Amanda Reid (Chair), Ms Dixie Marshal and Mr Sam Lee Mohan and appointed Amy Sullivan to the role of Sustainability Manager
 - Completed a Pre-Feasibility Study, demonstrating the Project's potential to be one of lowest cost green hydrogen producers
 - Reported on our contributions to the United Nations Sustainable Development Goals.
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Managing Director, Sam Lee Mohan commented:

"At Frontier, we are committed to operating our business in a manner that prioritises the wellbeing of our people, communities, customers, and the environment, so that we not only thrive in the short term but also achieve long-term success."

This report highlights the exceptional work undertaken by my colleagues from across the business, united in their commitment to drive the energy transition."

Authorised for release by Frontier Energy's Board of Directors.

To learn more about the Company, please visit www.frontierhe.com, or contact:

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Managing Director

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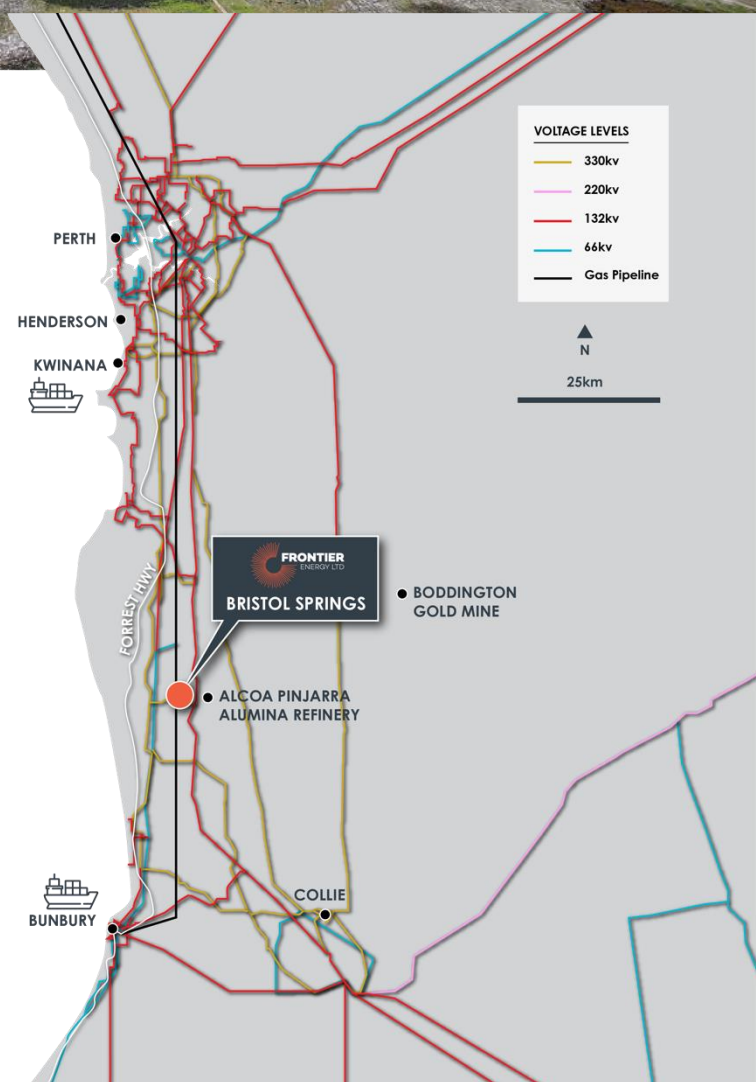
About Frontier Energy

Frontier Energy Ltd (ASX: FHE; OTCQB: FRHYF) is developing the Bristol Springs Green Hydrogen Project (the Project) located 120km from Perth in Western Australia.

The Company recently completed a Definitive Feasibility Study¹ that outlined the Project's potential to be both an earlier mover and one of the lowest cost green hydrogen assets in Australia.

The Project benefits from its unique location surrounded by major infrastructure. This reduces operating and capital costs compared to more remote hydrogen projects, whilst also being surrounded by likely early adopters into the hydrogen industry in the transition from fossil fuels.

¹ASX Announcement 20th March 2023



Directors and Management

Mr Sam Lee Mohan
Managing Director

Mr Grant Davey
Executive Chairman

Mr Chris Bath
Executive Director

Ms Dixie Marshall
Non-Executive Director

Ms Amanda Reid
Non-Executive Director

Registered Office

Level 20, 140 St Georges Terrace
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Share Registry

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Sydney NSW 2000

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and frontierhe.com, respectively.