

ASX:ALM

ANNOUNCEMENT

Completion of Placement and Cleansing Notice

Alma Metals Limited (the "Company") (ASX: ALM) advises that further to its announcement of 23 May 2023 titled "\$2.0M Placement to Fund Additional Drilling at Briggs, QLD", it has now completed Tranche 1 of the Placement by the issue of 190,000,000 ordinary shares at an issue price of \$0.01 per share ("Placement Shares").

The Company has also issued 25,000,000 options exercisable at 3 cents and expiring on 31 May 2025 to Barclay Pearce Capital Management Pty Ltd who acted as Lead Manager for the Placement.

Cleansing Notice

The Company issued Placement shares on 31 May 2023 without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) ("the Act").

For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (a) this notice is being given under section 708A(5)(e) of the Act;
- (b) the shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act; and
- (d) as at the date of this notice, there is no information that:
 - i. has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - ii. investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to fully paid ordinary shares.

This announcement is authorised for release by Managing Director, Frazer Tabearth.

For further information, please contact the Company directly:

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