ASX release



2 June 2023

FORTESCUE METALS APPOINTS CHRISTINE MORRIS AS CHIEF FINANCIAL OFFICER

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) today announces the appointment of Ms Christine Morris as Chief Financial Officer (CFO) of Fortescue Metals. Christine will report to Fiona Hick, Fortescue Metals Chief Executive Officer.

Christine will be part of the leadership team working to transition Fortescue into a global green metals, energy and products company, while remaining the world's best, lowest-cost iron ore operator and rapidly decarbonising its operations to real zero.

Christine is a highly regarded CFO with more than 30 years of experience spanning across energy, media and telecom, manufacturing and technology. Christine most recently served as Chief Financial Officer of Maersk Drilling in Copenhagen, Denmark, where she was responsible for Finance and the Global Business Services organisation. Prior to Maersk Drilling, she was the Chief Financial Officer of BJ Services, an oilfield services company. She also spent seven years at Halliburton in various senior finance roles. Christine serves as a board member and audit committee chair for DOF ASA (a provider of integrated offshore services to the energy industry).

In welcoming Christine to the role, Fortescue Metals CEO Fiona Hick said, "Christine is a very experienced CFO with a successful track record in aligning financial and corporate strategy and leading the finance divisions of global organisations.

"I look forward to Christine joining Fortescue as CFO of Fortescue Metals and working together to maintain Fortescue's position as the world's best, lowest cost iron ore operator.

"During this critical time of growth and development, Christine will help lead the business to our next phase."

Christine said she was delighted to be joining Fortescue and was dedicated to delivering the company mission of eliminating emissions profitably and leading heavy industry globally to decarbonise.

"My focus will be on continuing to provide exceptional value for Fortescue shareholders and maintaining and growing the strength of our iron ore and emerging critical minerals business.

"I am pleased to be joining Fortescue, a hugely successful company that is undergoing significant transformation to become a global green energy and resources company. I look forward to working with the Company's exceptional leadership team to continue Fortescue's strong track record of outstanding financial performance and disciplined capital management."

Christine will commence with Fortescue in early July 2023.

Authorised by Cameron Wilson Company Secretary

Media contact:

Fortescue Communications

E: media@fortescue.com

P: 1800 134 442

Investor Relations contact:

Grant Moriarty

E: investorrelations@fmgl.com.au

P: +61 8 9230 1647

FORTESCUE | Page 2 of 2