



## Announcement Summary

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**Entity name**

ADBRI LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday June 02, 2023

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ABC	ORDINARY FULLY PAID	132,080	30/05/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ADBRI LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

15007596018

### 1.3 ASX issuer code

ABC

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

2/6/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

No security currently exists

**FROM (Existing Class)**

**+Security description**

N/A

**TO (Existing Class)**

**ASX +security code and description**

ABC : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

132,080

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Shares were issued to a Trustee for the purposes of the Adbri Limited Executive Short-Term Incentive Plan for FY2022 (FY22 STIP) and under the Adelaide Brighton Limited Executive Performance Share Plan. The cash component of the FY22 STIP was paid after release of the 2022 full year result (Result). The remainder (Deferred Rights) is made available after the announcement of the Company's Result, based on the 10-day VWAP following the Result release, divided into two equal tranches:

- The Deferred Rights in Tranche 1 and the shares acquired on their exercise may not be sold or otherwise disposed of until after 31 December 2024 (2-year disposal restriction); and
- The Deferred Rights in Tranche 2 and the shares acquired on their exercise may not be sold or otherwise disposed of until after 31 December 2025 (3-year disposal restriction).

See 4.2 Short-Term Incentive (p 33 & 35) in the Company's 2022 Annual Report for further details. [wcsecure.weblink.com.au/pdf/ABC/02637541.pdf](https://www.adbri.com.au/pdf/ABC/02637541.pdf)

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
Brett Brown	Mr Brett William Brown	30,698



Andrew Dell

Mr Andrew Leigh Dell

15,344

**Issue date**

30/5/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

132,080

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

AUD - Australian Dollar

AUD 1.90520000

**Any other information the entity wishes to provide about the +securities to be quoted**



Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ABC : ORDINARY FULLY PAID	652,759,635

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ABCAK : AWARD EXPIRING VARIOUS DATES EX NIL PRICE	3,838,017



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

132,080

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A