



ASX & Media Release

Notice of Class Action

5 June 2023

AGL Energy Limited (AGL) has been served with class action proceedings filed in the Federal Court of Australia.

The proceedings allege breaches of section 46 of the *Competition and Consumer Act 2010* (Cth) in relation to bidding in the South Australian Region of the National Electricity Market (**NEM**).

The NEM is a regulated wholesale electricity market operated by the Australian Energy Market Operator, with the Australian Energy Regulator undertaking compliance monitoring and enforcement.

AGL takes its compliance obligations seriously and intends to vigorously defend the proceedings.

Authorised for release by AGL's Market Disclosure Committee.

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About AGL

Proudly Australian for 185 years, AGL supplies around 4.3 million energy and telecommunications customer services. We're committed to becoming a leading multi-product retailer, making energy and other essential services simple, fair and transparent. AGL operates Australia's largest private electricity generation portfolio within the National Electricity Market, comprising coal and gas-fired generation, renewable energy sources such as wind, hydro and solar, batteries and other firming technology, and gas production and storage assets. We are building on our history as Australia's leading private investor in renewable energy to now lead the business of transition to a low emissions, affordable and smart energy future in line with the goals of our Climate Transition Action Plan. We have a passionate belief in progress and a relentless determination to make things better for our communities, customers, the Australian economy and our planet.

For more information visit agl.com.au