

# Incitec Pivot Limited

INNOVATION ON THE GROUND

## ASX RELEASE

### IPL Leadership Changes

6 June 2023

Incitec Pivot Limited (ASX:**IPL**) today announced that Jeanne Johns will be stepping down from her role as Managing Director and CEO.

Paul Victor, IPL's Chief Financial Officer, has been appointed as interim CEO while the Board undertakes a comprehensive search process for a permanent CEO. Jeanne will continue to work with the Board and Paul Victor until 30 June 2023 to facilitate a smooth transition of her responsibilities.

IPL's Chief of Staff, Liza Somers, has been appointed as interim CFO. Liza has been with IPL for 10 years, holding key leadership positions in the finance team.

IPL Chairman, Brian Kruger said: *"I would like to acknowledge and thank Jeanne for all her efforts and commitment to our Company over the past five and a half years. She leaves the Company in a very strong financial position and with a solid platform for future growth. Jeanne led the organisation through the very challenging COVID-19 pandemic and has been instrumental in developing our decarbonisation strategy that has received the strong support of our shareholders.*

*Jeanne has also led some significant transactions that will create long-term value for our shareholders, including the urea offtake agreement with Perdaman and the recently announced sale<sup>1</sup> of the Waggaman ammonia manufacturing facility in Louisiana, USA.*

*We wish her all the best in her future endeavours."*

#### For more information:

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This document has been authorised for release by Richa Puri, Company Secretary.

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<sup>1</sup> The sale of Waggaman remains subject to US anti-trust regulatory clearance and the completion of other customary closing conditions.