



ASX Announcement

Trigg 1 well results

Reference #023/23

Date 7 June 2023

Beach Energy Ltd (ASX: BPT, Beach) provides the following summary of results from the Trigg 1 gas exploration well, the first Beach-operated well in the Perth Basin exploration program (Beach 50% and operator; Mitsui E&P Australia 50%).

The well reached total depth of 4,914 metres (measured depth) on 3 June. Gas shows were present in the primary Kingia target however no gas could be recovered with wireline testing. The reservoir is interpreted to be tight with insufficient porosity and permeability to flow gas. Testing this significant southerly step-out of the Kingia play meant that reservoir presence and quality was the primary pre-drill risk for this prospect.

Trigg 1 will be plugged and abandoned and the pre-planned side-track, Trigg 2, a contingent appraisal well, will not be drilled. The rig will now move to the Trigg Northwest 1 well location. After Trigg Northwest 1, Tarantula Deep 1 and Beharra Spring Deep 2 will be drilled.

Authorisation

This announcement has been authorised for release by the Board of directors of Beach Energy.

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