



Australian Financial Services Licence (AFSL) Variation Granted

ASX Release: 7 June 2023, Melbourne

Praemium Limited ('Praemium') advises that a wholly-owned subsidiary, Praemium Australia Limited ('PAL'), was notified today that it had been successful in its application to the Australian Securities and Investments Commission (ASIC) for a variation to its AFSL.

Granting the AFSL variation is the first in a series of regulatory administrative steps that are expected to be completed later this calendar year. These will essentially allow all schemes operated within the Praemium Group to be conducted under a single PAL AFSL. This in turn likely means the Praemium Group's aggregate net tangible assets financial requirement will reduce from \$15 million to \$10 million.

CEO and Executive Director Mr. Anthony Wamsteker said, "This variation is part of a methodical and targeted effort to achieve continuous improvements in the way we operate. We are very grateful to our outstanding people for their ongoing effort and its eventual positive impact on efficiency."

This announcement is authorised by the CEO / Executive Director of Praemium Limited.

For further information contact Anthony Wamsteker, CEO / Executive Director or David Coulter, CFO
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About Praemium (ASX: PPS): Praemium is the leading investment platform in Australia, catering to the emerging and established HNW investor market. Servicing Private Wealth firms, intermediaries, and some of the world's largest financial institutions, Praemium offers access to a comprehensive suite of investment solutions which cater for all investor structures.

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