

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Navigator Global Investments Limited

ACN/ARSN 101 585 737

**1. Details of substantial holder (1)**

Name Blue Owl Capital Inc. and its controlled entities listed in paragraph 5 below (together, Blue Owl Group)  
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 06/06/2023  
The previous notice was given to the company on 20/05/2021  
The previous notice was dated 20/05/2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	40,524,306	19.995%	48,524,304	19.91%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/06/2023	Blue Owl Capital Inc.	Increase in shareholding resulting from conversion of 11,994 convertible notes issued on 1 February 2021.	Non-cash	7,999,998 fully paid ordinary shares	7,999,998
06/06/2023	Blue Owl Capital GP LLC	As above	As above		7,999,998
06/06/2023	Blue Owl Capital Carry LP	As above	As above		7,999,998

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Blue Owl Group	J P Morgan Nominees Australia Pty Limited in its capacity as custodian for Neuberger Berman Australia Ltd ACN 146 033 801 in its capacity as trustee for Dyal Trust I.	Dyal Trust I.	Shareholder - Relevant Interest pursuant to section 608(3) of the Corporations Act as it indirectly controls Blue Owl Capital Inc, Blue Owl Capital GP LLC and Blue Owl Capital Carry LP.	48,524,304 fully paid ordinary shares	48,524,304

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Please refer to Annexure A.	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Blue Owl Group	399 Park Avenue, 38th Floor, New York, NY 10022
Controlled Entities	399 Park Avenue, 38th Floor, New York, NY 10022
J P Morgan Nominees Australia Pty Limited	Level 18, 83-85 Castlereagh Street, Sydney, NSW 2000

## Signature

print name Karen Hager capacity Authorised Signatory

sign here



date June/07/2023

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A – Associates

This is Annexure A of three pages referred to in Form 604 (Notice of change of interests of substantial holder).

The reasons the persons named in paragraph 5 above are associates of the substantial holder are as follows:

Each of the Controlled Entities is an associate of Blue Owl Capital Inc. (and of each other) in accordance with section 12(2)(a) of the Corporations Act, by virtue of being controlled by Blue Owl Capital Inc. (either directly or indirectly through one or more of the Controlled Entities).

### **Name of Subsidiary**

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Ascentium Group GP Limited

Ascentium Group LP

Blue Owl Capital Canada Holdings I LLC

Blue Owl Capital Canada Holdings II LLC

Blue Owl Capital Canada ULC

Blue Owl Capital Carry LP

Blue Owl Capital GP Holdings LLC

Blue Owl Capital GP LLC

Blue Owl Capital HK Limited

Blue Owl Capital Holdings LLC

Blue Owl Capital Holdings LP

Blue Owl Capital Pte. Ltd.

Blue Owl Capital Technology Holdings Holdco, LLC

Blue Owl Capital UK Limited (UK)

Blue Owl Finance LLC

Blue Owl Oak Trust Carry LLC

Blue Owl Strategic Equity Advisors LLC

Blue Owl Strategic Equity Fund Holdings LLC

Blue Owl Strategic Equity GP, LLC

Blue Owl Securities LLC

Dyal Advisors LLC

Dyal Associates III LP

Dyal Associates IV LP

Dyal Associates V LP

Dyal Capital Holdings LLC

Dyal Capital Partners I GP LLC

Dyal Capital Partners II GP LLC

Dyal Finance Associates (US) LP

Dyal GP Holdings LLC

Dyal HomeCourt Associates LLC

Dyal IV Advisors LLC

Dyal LP Holdings LLC

Dyal Strategic Capital Associates LLC

Dyal UK Limited

Oak Street Emerging Manager U1 GP, LLC

Oak Street Emerging Manager U1A GP, LLC

Oak Street Emerging Manager U2 GP, LLC

Oak Street-ERS PREEM GP, LLC

Oak Street-ERS PREEM II GP, LLC

Oak Street-ERS PREEM III, LLC

Oak Street GP Holdings, LLC

Oak Street Investment Grade Net Lease Fund GP, LLC

Oak Street Maritime Opportunity Fund GP, LLC

Oak Street NL Opportunity Credit GP, LLC

Oak Street NL Opportunity Credit Manager LLC

Oak Street Real Estate Capital Fund III GP, LLC

Oak Street Real Estate Capital Fund IV GP, LLC

Oak Street Real Estate Capital Fund V GP, LLC

Oak Street Real Estate Capital GP VI, LLC

Oak Street Real Estate Capital Net Lease Property Fund GP, LLC

Oak Street Real Estate Capital, LLC

Oak Street Real Estate Seeding Fund Associates, LLC

Oak Street SASC III GP, LLC

Oak Street SASC, LLC

Oak Street Seeding and Strategic Capital Holdings, LP

Oak Street Seeding and Strategic Capital, LLC

OR Diversified Lending (CP) GP, LLC

OR Opportunistic DL (C) GP, LLC

OR Opportunistic I (H) GP LLC

ORCA I LLC

OSREC Holdings LP

Owl Rock Access Fund GP, LLC

Owl Rock Capital Advisors LLC

Owl Rock Capital Diversified Holdings LLC

Owl Rock Capital GP Holdings LP

Owl Rock Capital Group LLC

Owl Rock Capital Private Fund Advisors LLC

Owl Rock Capital Technology Holdings LLC

Owl Rock Capital Technology Holdings II LLC

Owl Rock Diversified Advisors LLC

Owl Rock Diversified Lending 2020 GP, LLC

Owl Rock Europe (M) Holdings Limited

Owl Rock First Lien GP, LLC

Owl Rock First Lien GP II, LLC

Owl Rock Opportunistic GP LLC

Owl Rock Opportunistic II GP, LLC

Owl Rock Technology Advisors LLC

Owl Rock Technology Advisors II LLC


Owl Rock UK LLC

Santa Clara SCF GP, Ltd

Wellfleet Credit Partners, LLC

(each of the above entities being the **Controlled Entities**)

Blue Owl Capital Inc.

Signature:  \_\_\_\_\_

Name: Karen Hager

Capacity: Authorized Person

Date: June 7, 2023