

9 June 2023

## Statement from the Tivan Board on the Middle Arm Sustainable Development Precinct

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) welcomes today’s [statement](#) by the Northern Territory Government regarding the Middle Arm Sustainable Development Precinct (“MASDP”). The Board agrees that MASDP “is one of the most exciting and significant sustainable economic developments in the nation”, and that MASDP has a pivotal role to play in creating long term, highly skilled employment opportunities for Territorians. In contributing to sustainable economic development in the Territory, Tivan’s baseline workforce plan budgets for approximately 1,500 jobs during the construction phase and 1,000 permanent jobs over the ultra-long life of our major project.

The Board views the announcement as strongly supportive of its strategic decision to relocate the TIVAN Processing Facility to Darwin, as announced earlier this year (see ASX announcement of 14 February 2023). At that time the Board highlighted:

- A commitment from the Australian Federal Government of not less than \$1.5 billion for common use infrastructure, planned as equity investment
- Recognition of MASDP as a nationally-significant investment priority area by Infrastructure Australia
- Close proximity to key civil infrastructure including the Port of Darwin, the Darwin to Adelaide railway and freight terminal, Darwin Airport and the existing Darwin road network
- Proximity to key Asian export and investment markets
- Extensive utilities infrastructure including gas and electricity
- Access to large-scale water infrastructure including common-use facilities and to non-aquifer based sources of water in a high rainfall zone
- Potential access to electricity from large-scale solar resources and strong relationships with key proponents in the renewables sector
- Access to construction and operations workforces including opportunity to recruit for residential based positions and for Tivan to foster large-scale workplace policies as an employer of choice
- Proximity to Charles Darwin University as a centre of excellence and a tertiary institution pathway for education, training and recruitment
- Potential to streamline environment approval within the framework of the Strategic Environmental Assessment
- Opportunities for commercial synergies with proponents within MASDP
- Capability to utilise prior site and layout planning to expedite project facilitation
- Opportunities for enhanced cooperation with Northern Territory Government and ongoing enhanced engagement with key regulatory bodies and community-based stakeholders
- Opportunities to contribute to a research and development hub in Darwin including in areas of mineral processing, renewable energies and vanadium redox flow batteries



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Tivan maintains its extensive community engagement program in the Territory including genuine, inclusive and ongoing engagement with Larrakia Development Corporation. We continue to work closely with partners, including the Northern Territory Government, to further project facilitation, consistent with the company-wide transformation that was delivered through the first quarter. Tivan has also consolidated its presence in Darwin including by:

1. Entering into a Letter of Intent with Sun Cable for the potential provision of 200-300MW of dispatchable renewable energy to the TIVAN Processing Facility at MASDP (see ASX announcement of 5 April 2023).
2. Relocating corporate headquarters to Darwin (see ASX announcement of 20 April 2023) as one of a handful of ASX listed companies with local HQ.
3. Entering into a Memorandum of Understanding with Charles Darwin University to further collaborative pathways (see ASX announcement of 22 May 2023).

Today's announcement furthers the sustainability credentials of the Precinct and is an important step forward for the Strategic Environmental Assessment pathway. The Board extends its regards to the proponents that have been announced and looks forward to exploring commercial synergies with them at MASDP.

This announcement has been approved by the Board of the Company.

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**Ends**