

RAM ESSENTIAL SERVICES PROPERTY FUND (ASX CODE: REP)

ASX ANNOUNCEMENT

9 June 2023

UPDATED SECURITIES TRADING POLICY

The Board of the RAM Essential Services Property Fund's responsible entity has reviewed and updated the RAM Group's Security Trading Policy to ensure it remains current and effective.

A copy of the policy can be found in the REP Investor Centre at <https://ramgroup.com/investment-offering/ram-essential-services-property-fund/fund-information/>

This announcement is authorised to be given to the ASX by Stewart Chandler, Company Secretary.

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About RAM Essential Services Property Fund (ASX: REP)

RAM Essential Services Property Fund (REP) is a stapled real estate investment trust listed on the ASX. REP consists of a geographically diversified and defensive portfolio of medical and essential retail-based properties, underpinned by a high-quality tenant profile including leading national supermarkets and private hospital operators, and offers growth opportunities through significant value-add development potential. REP's objective is to provide Securityholders with stable and secure income with the potential for both income and capital growth through exposure to a high quality, defensive portfolio of assets with favourable sector trends.

RAM Property Funds Management Limited (ABN 28 629 968, AFSL 514484) as responsible entity of RAM Australia Retail Property Fund (ARSN 634 136 682) and RAM Australia Medical Property Fund (ARSN 645 964 601). Suite 3201, Level 32, Australia Square, 264 George Street, Sydney NSW 2000