

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Insignia Financial Ltd

ACN/ARSN

100 103 722

1. Details of substantial holder (1)

Name

YARRA CAPITAL MANAGEMENT LIMITED ACN 003 376 252 (**YCML**); YARRA FUNDS MANAGEMENT LIMITED ACN 005 885 567 (**YFM**); YARRA CAPITAL MANAGEMENT HOLDINGS PTY LTD ACN 614 782 795 (**YCMH**); AA AUSTRALIA FINCO PTY LTD ACN 614 781 172 (**FINCO**); TA SP AUSTRALIA TOPCO PTY LTD ACN 612 486 452 (**TOPCO**); YARRA MANAGEMENT NOMINEES PTY LTD ACN 616 681 068 (**YMN**); TA UNIVERSAL INVESTMENT HOLDINGS LTD (**UNIVERSAL**); TYNDALL EQUITIES AUSTRALIA PTY LTD ACN 149 370 301 (**TEAL**)

ACN/ARSN (if applicable)

See above

The holder ceased to be a
substantial holder on

13/06/2023

The previous notice was given to the company on

01/06/2023

The previous notice was dated

01/06/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities	Person's votes affected
1 June 2023 to 13 June 2023	All substantial holders named in 1 above	Acquisition	-	-	-
		Disposal	\$ 7,100,210	2,489,693	2,489,693

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
YFM	LEVEL 19, 101 COLLINS STREET, MELBOURNE, VICTORIA 3000, AUSTRALIA
YCMH	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA
YCML	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA
YMN	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA
FINCO	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA
TOPCO	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA
UNIVERSAL	3RD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON W1J 8AJ, UNITED KINGDOM
TEAL	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA

Signature

print name GARVIN LOUIE

capacity COMPANY SECRETARY OF
YCML**sign here**

date 15/06/2023