



ASX:LIC

16 June 2023

Immediate Release to the ASX

Variation to Managing Director Remuneration

Lifestyle Communities Ltd (ASX code: LIC) advises that James Kelly's remuneration as Managing Director will increase to a total fixed remuneration of \$1,050,000 (inclusive of super and \$20,000 car allowance) with effect from 1 July 2023.

Mr Kelly does not participate in the LIC Incentive Scheme.

For further information please contact:

Anita Addorisio
Company Secretary
Ph: (03) 9682 2249

Authorised for lodgement by the Board.

About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has twenty-eight residential land lease communities under contract, in planning, in development or under management.