



Powering the Future with Innovative Mine-to-Market Solutions

Investor Presentation | June 2023

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Building a mine-to-market critical metals company with heavy mineral sand (HMS) assets and proprietary rare earth element (REE) processing technology.

Secure supply of critical metals is essential for the energy transition. Through an innovative business model, ACDC can play a pivotal role.

Why ACDC Metals?



Exposure to Energy transition and the demand for critical minerals

- ✓ Markets are demanding, and governments are supporting, rare earth supply chain development outside of China
- ✓ Rare earth market forecast for continual growth to 2030

Hitting our milestones and objectives and delivering results

- ✓ **13,000 metres** of Air core drilling complete
- ✓ **Exceptional Mineralogy and Grades** at Goschen Central
- ✓ **Maiden JORC resource** targeted for Q3 2023

Well Financed

Our differentiator, Rare Earth Element Extraction

- ✓ **ACDC Exclusive licence** for Medallion Monazite Process (MMP) eastern Australia
- ✓ Producing – **Rare Earth Element** carbonate & Phosphate
- ✓ Providing essential materials for magnet production



Board & Management Team



Tom Davidson
Chief Executive Officer
Engineer & Development



Andrew Shearer
Non-Executive Director and Chair
Geologist & Corporate



Mark Saxon
Executive Director
Geologist & Corporate



Ivan Fairhall
Non-Executive Director
Engineer & Corporate



Richard Boyce
Non-Executive Director
Finance & Governance



Tamara Barr
Corporate Secretary
Governance

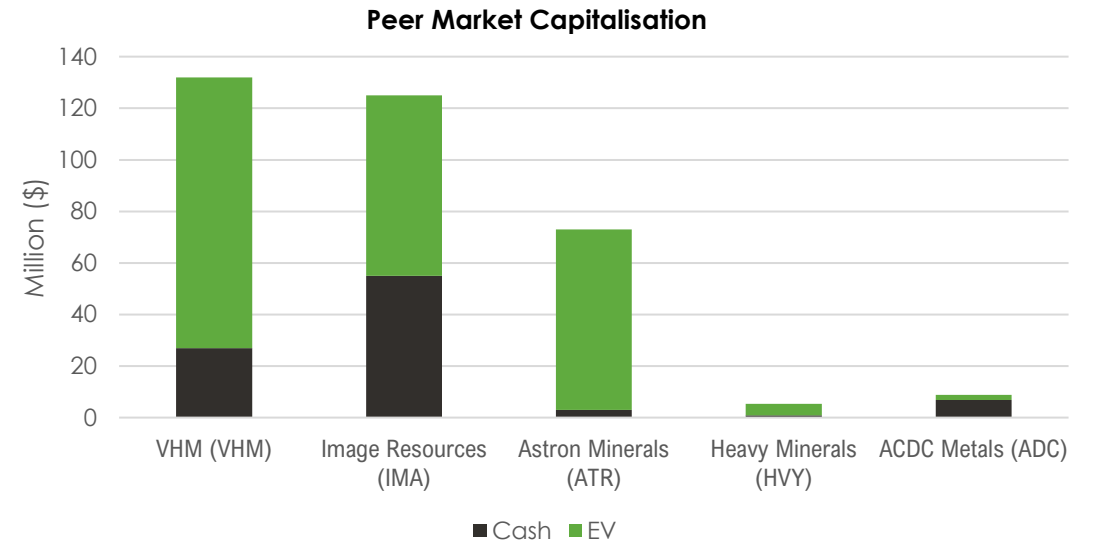
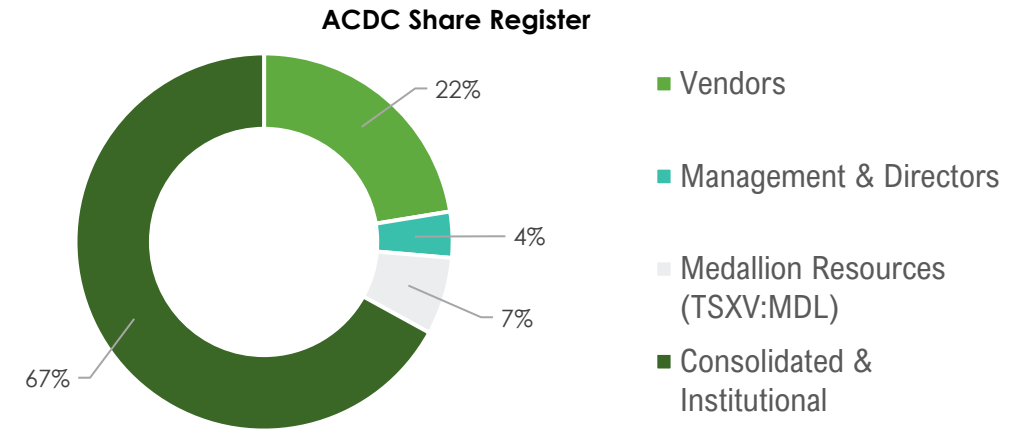


Kent Balas
Exploration Manager
Geologist

Corporate Structure



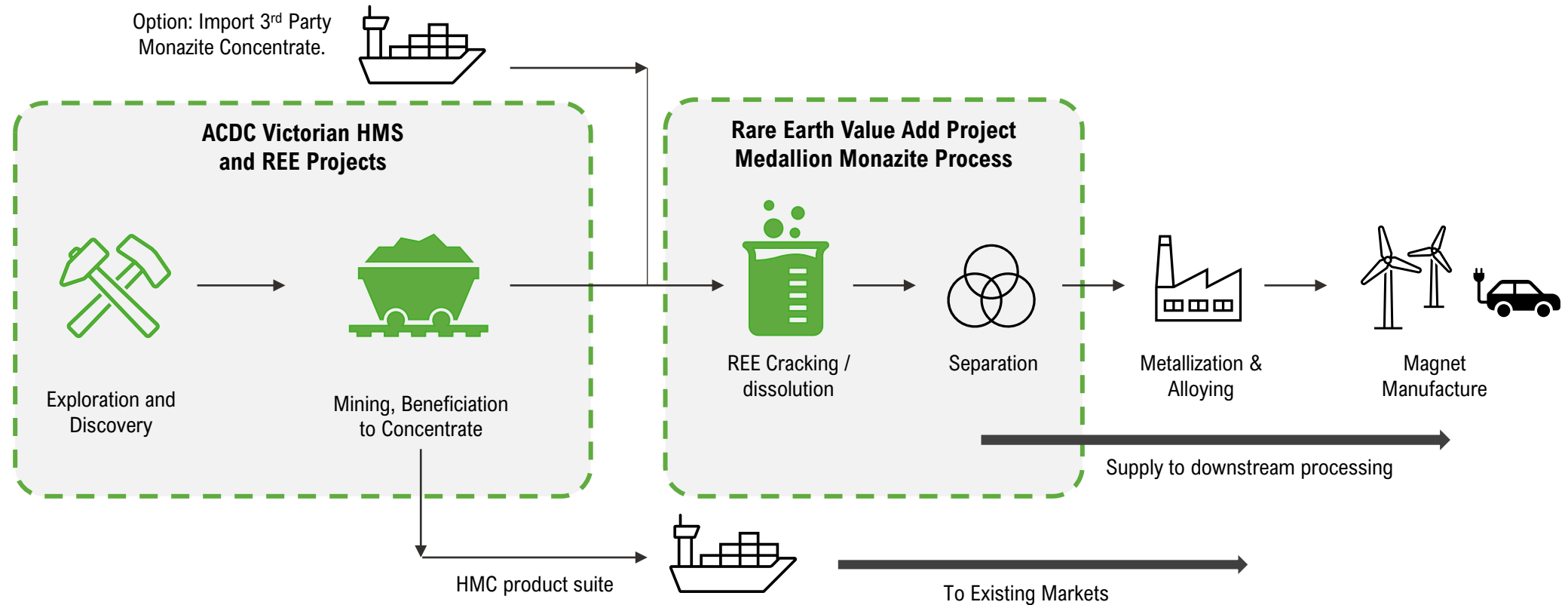
Capital Structure	
Shares on issue	72,305,130
Share price (13 June 2023)	\$0.081
Market Capitalisation	\$5.9 M
Cash (13 June 2023)	\$6.2 M
Debt	Zero
EV	\$-0.3 M
Options	
Listed, \$0.30 expiring Mar 25	36,152,565
Other, \$0.30 expiring Jan 26	9,550,000



1. Data taken from last reported quarterly updates, 30th April 2023



ACDC Metals Strategy: Mine to Magnet

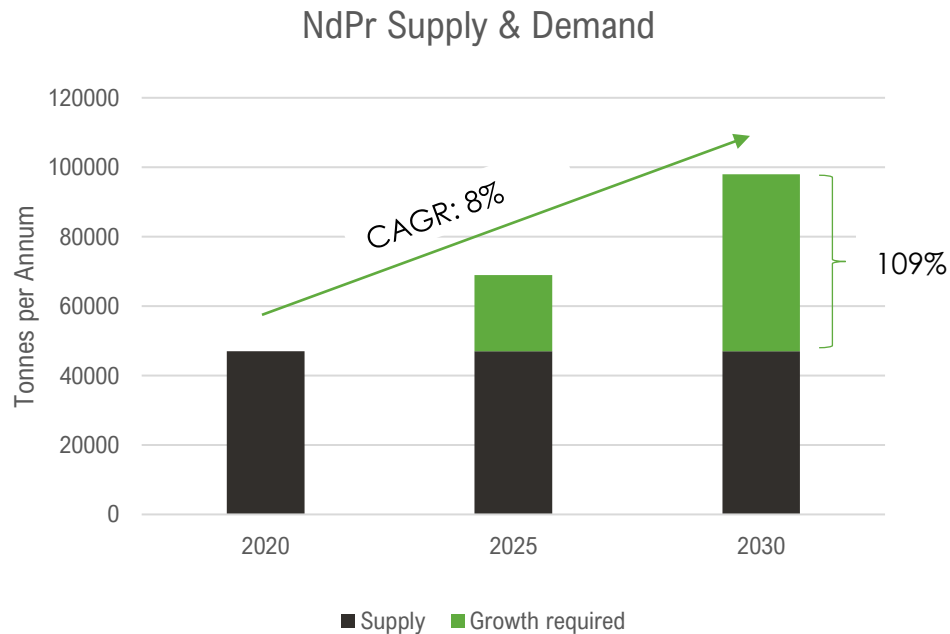


- ACDC controls 3 prospective HMS and REE projects with extensive historic drilling in an established district
- Traditionally monazite concentrates are exported from the mining operation to Asia for extraction of rare earths.
- The MMP process enables this value-add to happen in Australia.
- The ACDC Metals business strategy will provide downstream opportunities for Australia

The REE Opportunity

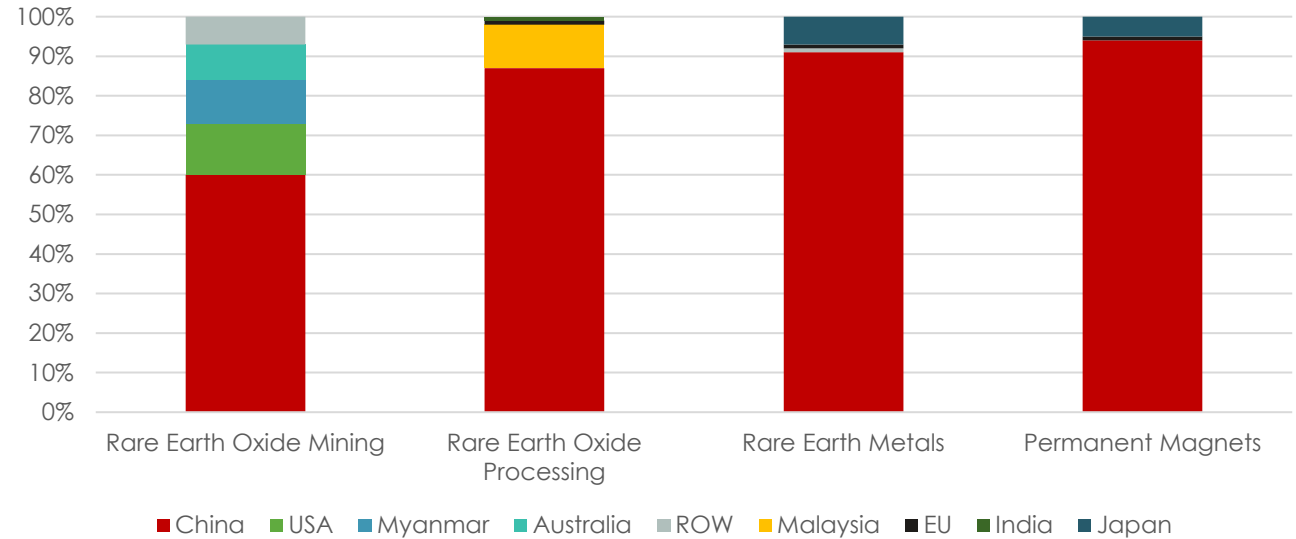


- REE supply and demand deficit emerging to support the energy transition



1. Source Arafura website <https://www.arultd.com/products/supply-and-demand/>

- China dominates the REE sector, both mining and downstream processing¹



- Desire by government & public to reduce the reliance on Chinese supply chain
- Downstream processing represents large value capture opportunities
- Over 85% of rare earth magnet value is post mining + beneficiation activities²

1. From rare earths mining to wind turbine manufacturing: estimated market shares in 2019. Sources: Team analysis and Roskill 2018; Adamas Intelligence 2019; Peteves 2017; Carrara et al. 2020; IEA 2021; USGS 2021
 2. Source Medallion Resources (TSXV:MDL) research



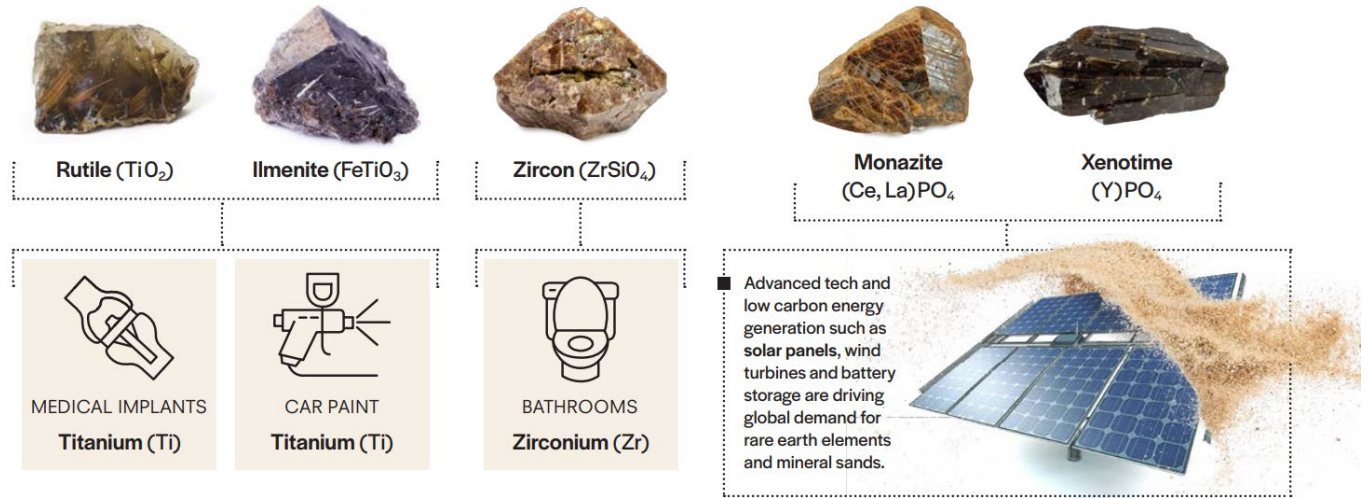
The ACDC Opportunity - value



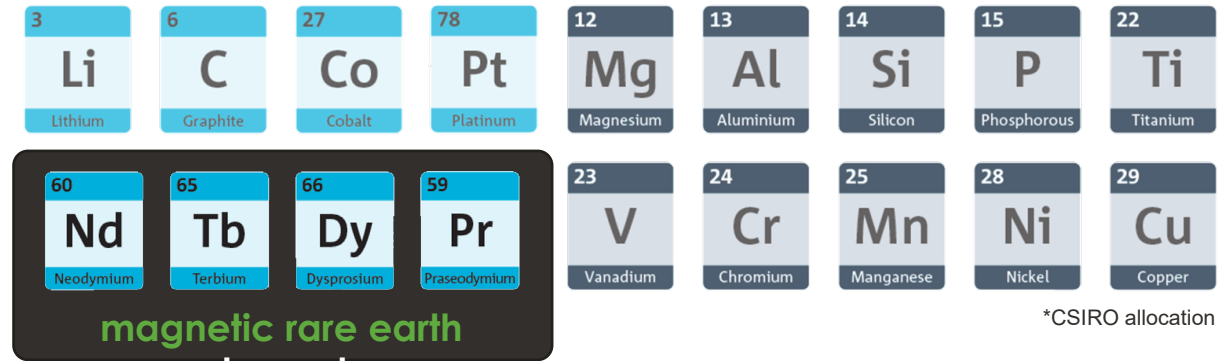
- ACDC strategy is to value-add through REE downstream processing
- Exclusive partnership with Medallion Resources for extraction technology
- The 'Medallion Monazite Process' (MMP) targets energy and waste efficient REE cracking. Developed over 6 years.
- Monazite typically contains 50-60% REE by weight and is consistently enriched in the most critical REEs that are essential for high strength permanent magnets
- Allows ACDC to separate marketable magnet metal products from its own, or third party monazite sources

Product suite from heavy mineral sand assets

Mineral sands Rutile, ilmenite, zircon and monazite are the building blocks of objects we use everyday.



One mine. Thousands of products
Source: Minerals Council of Australia



Mineral Sands Projects



- Mineral sands assets all located in western Victoria on the edge of the Murray Basin mineral sands district
- Projects all close to current or historic mineral sands operations
- Clear access and wide roadside verges for low impact exploration
- **Over 12,500 metres drilled since ACDC inception**

Project	Tenement Number	Holes completed	Metres completed
Goshen Central	EL5278	141	6,965
Watchem	EL7642	78	3,530
Douglas	EL7544	43	2,116
TOTAL		262	12,611



Goschen Central Project

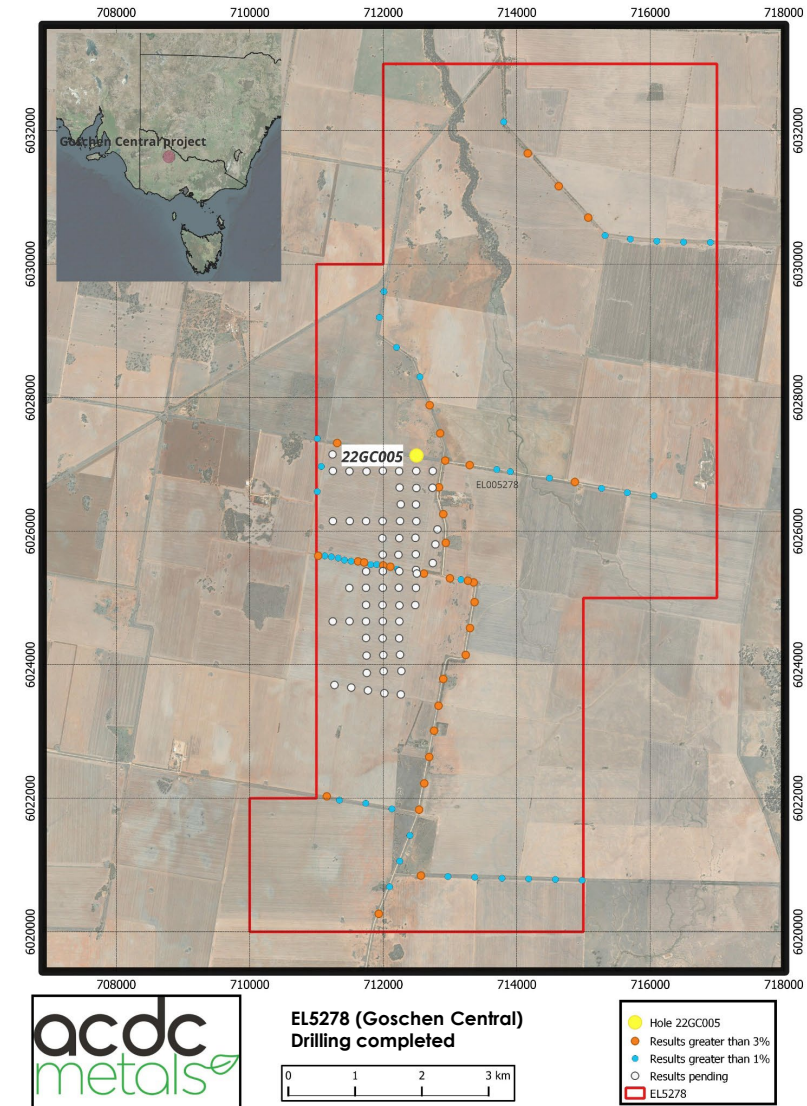


ACDC Metals' most advanced project

Extensive historical drilling by CRAE in 1980's & 1990's

7,000 metres drilled by ACDC Metals since acquisition

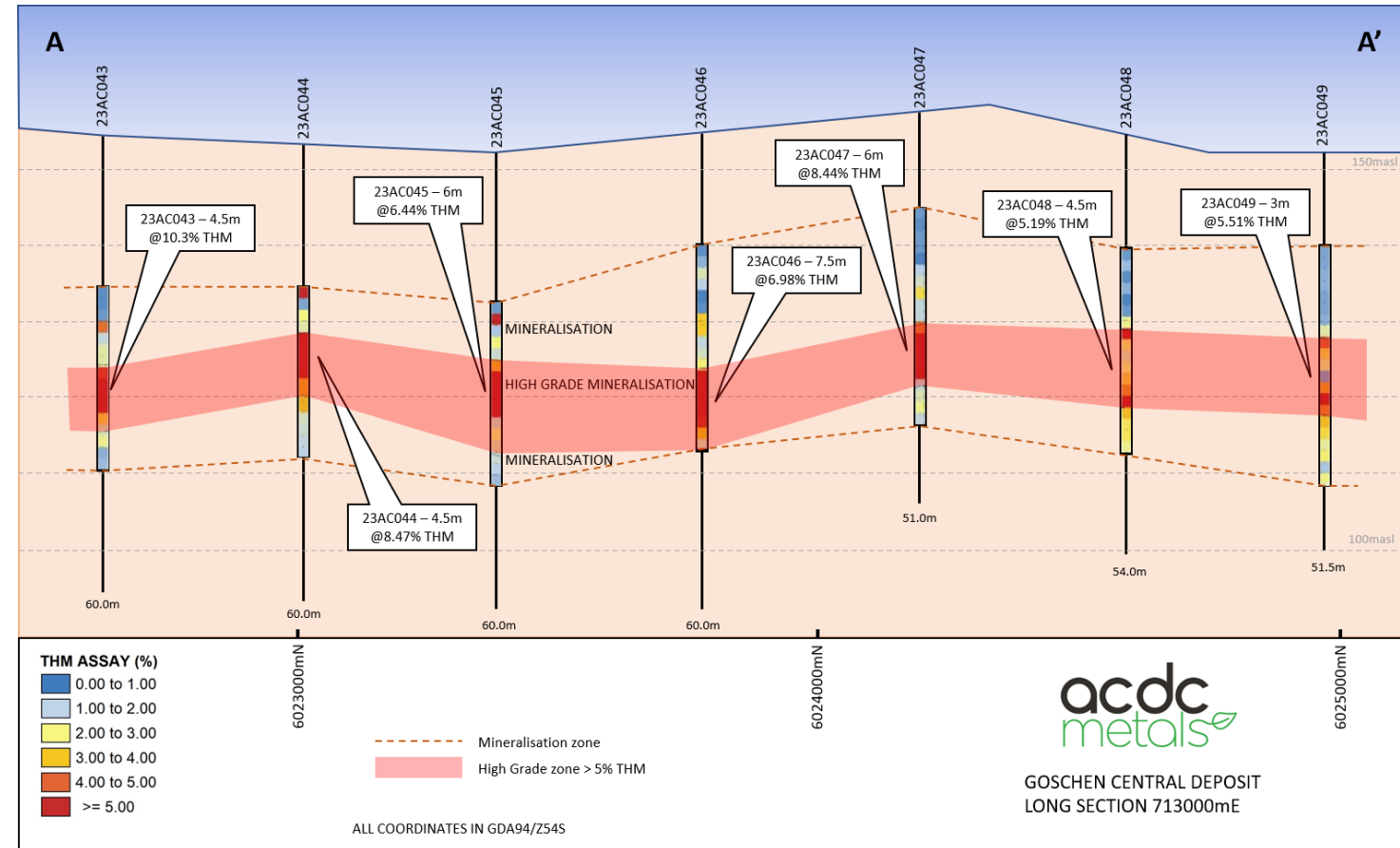
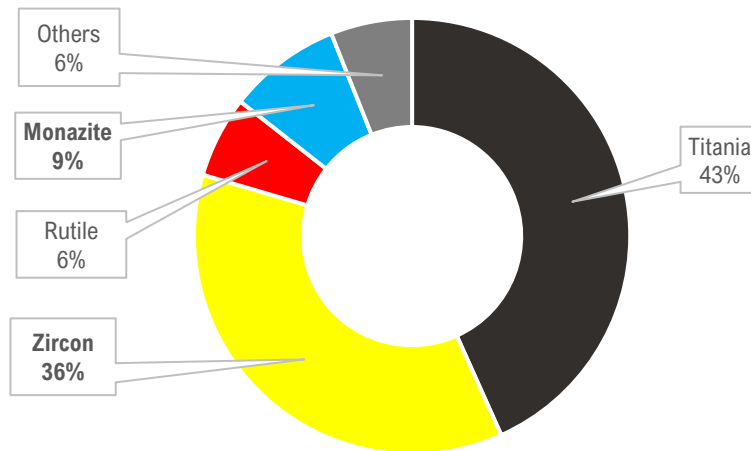
- ✓ Over 140 holes covering project area
- ✓ Discovery drilling Assays & mineralogy received
- ✓ In-fill drilling Assays & mineralogy expect Q2 2023
- ✓ Maiden resource expected H2 2023
- ✓ Metallurgical characterisation under way.
- ✓ PFS level testwork in H2 2023



Goschen Central Project – Maiden Drilling Highlights



- Multiple high grade intersections 5-10% THM
- Large mineralised footprint delineated
- Initial mineralogy reports exceptional grades:
 - >93% HMS assemblage considered ‘valuable’
 - High value Zircon and Monazite grades well above average for Murray Basin
 - Expanded sampling process currently in progress



Mineralogy from 22GC005 34m, refer announcement 13 June, 2023

For full drill details refer announcement 6 June, 2023



Watchem Projects

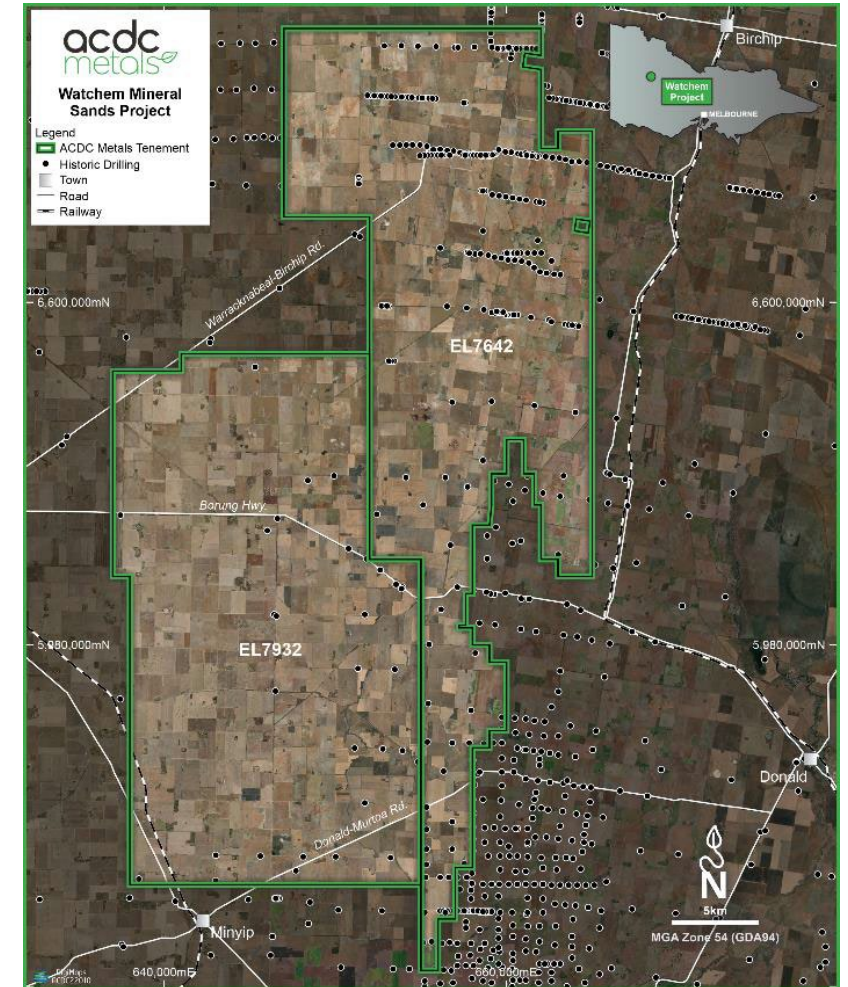
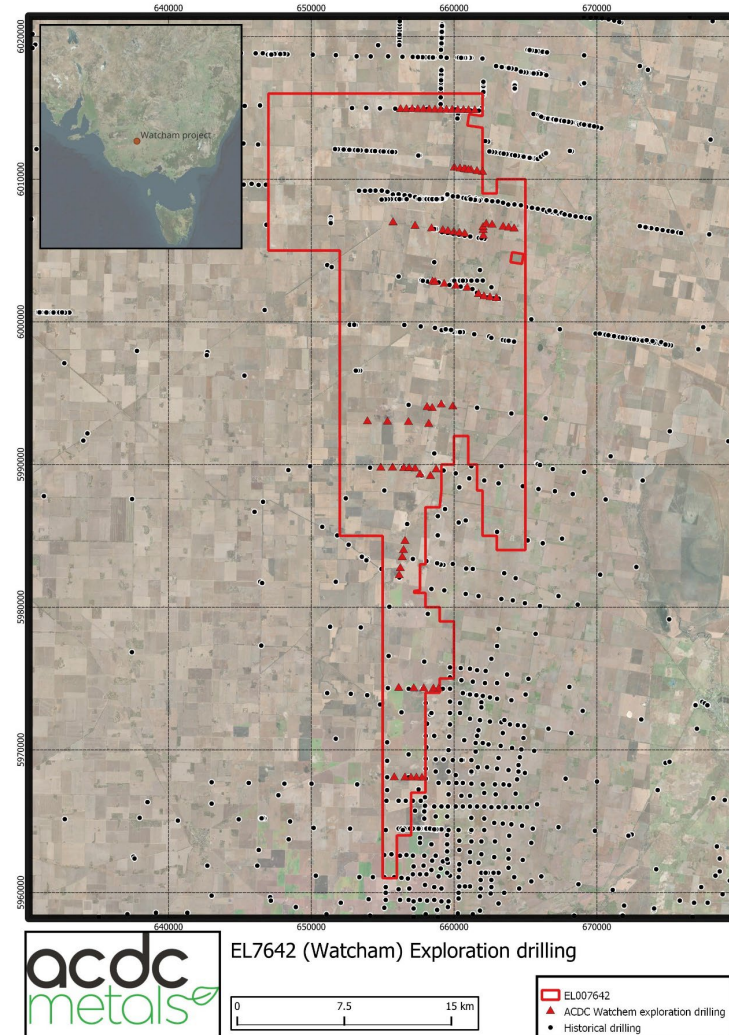


Extensive historical drilling by CRAE

Strandline Style Mineralisation

3,500 metres drilled at EL7642 since ACDC acquisition

- ✓ Over 75 holes covering project area
- ✓ Assays expected in Q2 2023



Douglas Projects

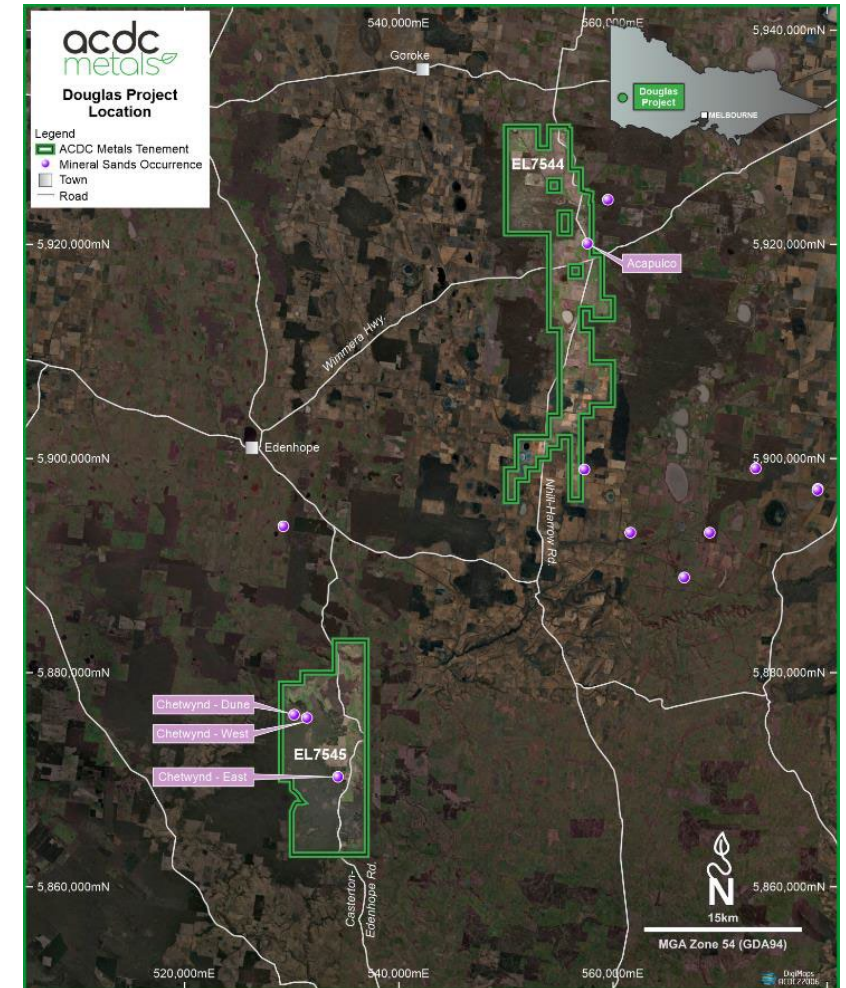
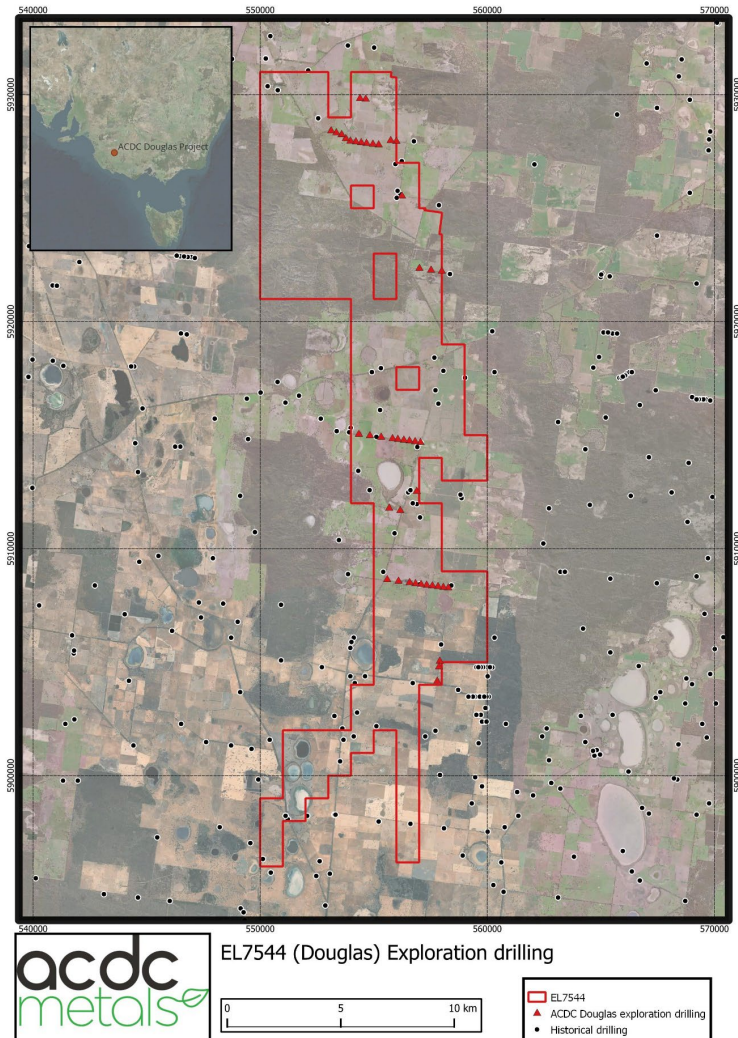


Extensive historical drilling by CRAE

Strandline Style Mineralisation

2,000 metres drilled at EL7544 since ACDC acquisition

- ✓ Over 40 holes covering project area
- ✓ Assays expected in Q3 2023



Rare Earth Processing



- ✓ ACDC has an exclusive agreement with Medallion Resources (TSXV:MDL) to deploy the 'Medallion Monazite Process' in Eastern Australia (SA, VIC, NSW, NT)
- ✓ Recent drill program at Goschen Central collected over 2.5 tonnes of material for metallurgical development and testwork
- ✓ Monazite concentrate to be produced from Goschen Central for testing at ANSTO/Simulus
- ✓ Scoping Study refresh has commenced
 - ✓ Consultant engaged to complete localisation study
 - ✓ Hydrometallurgical consultant to commence
 - ✓ Tendering activities completed for lead consultant



Work Plan for 2023



	Q1	Q2	Q3	Q4
Goschen Central Project Discovery drilling program In paddock drilling Assaying and Mineralogy Maiden JORC resource Conceptual Metallurgical testwork Concept Study				
Rare Earth Value Add Concept study Localisation studies Testwork program				
Watchem Project Discovery drilling program Assaying and mineralogy				
Douglas Project Discovery drilling program Assaying and mineralogy				

Investment Summary



Corporate

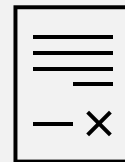
- ✓ **Strong team** and history of project development
- ✓ Strong **cash balance** to execute plan



Execution

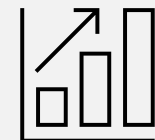
- ✓ **13,000 metres** of Air core drilling complete
- ✓ **Exceptional Mineralogy and Grades** at Goschen Central
- ✓ **Maiden JORC resource** targeted for Q3 2023

Concept studies scheduled 2023



Business Model

- ✓ Exposure to **Energy transition** and the demand for **critical minerals**
- ✓ **Mine to Magnet Strategy**
- ✓ **Downstream value add** opportunity for Australia





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Automic Pty Ltd

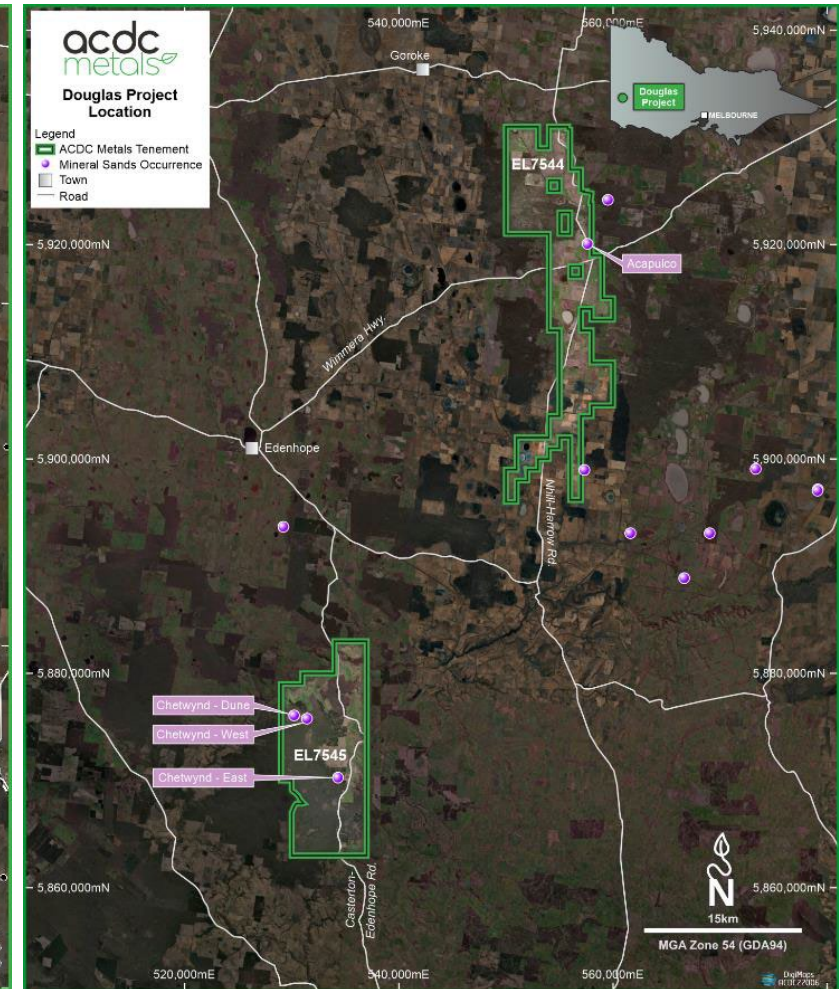
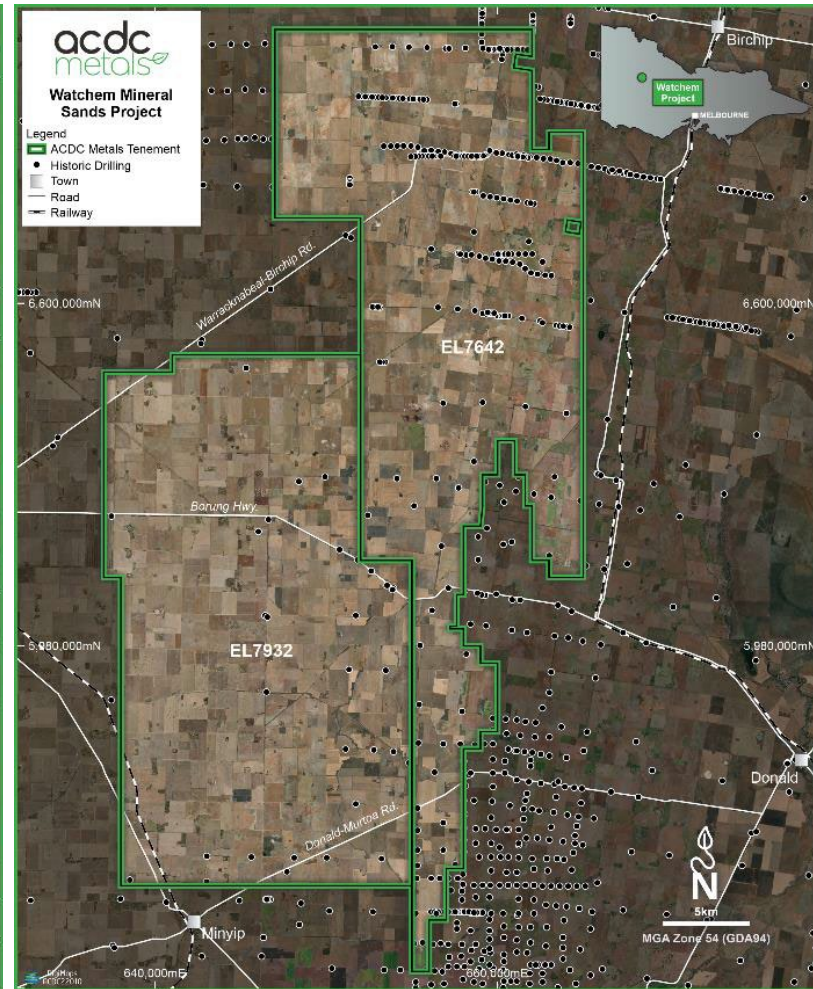
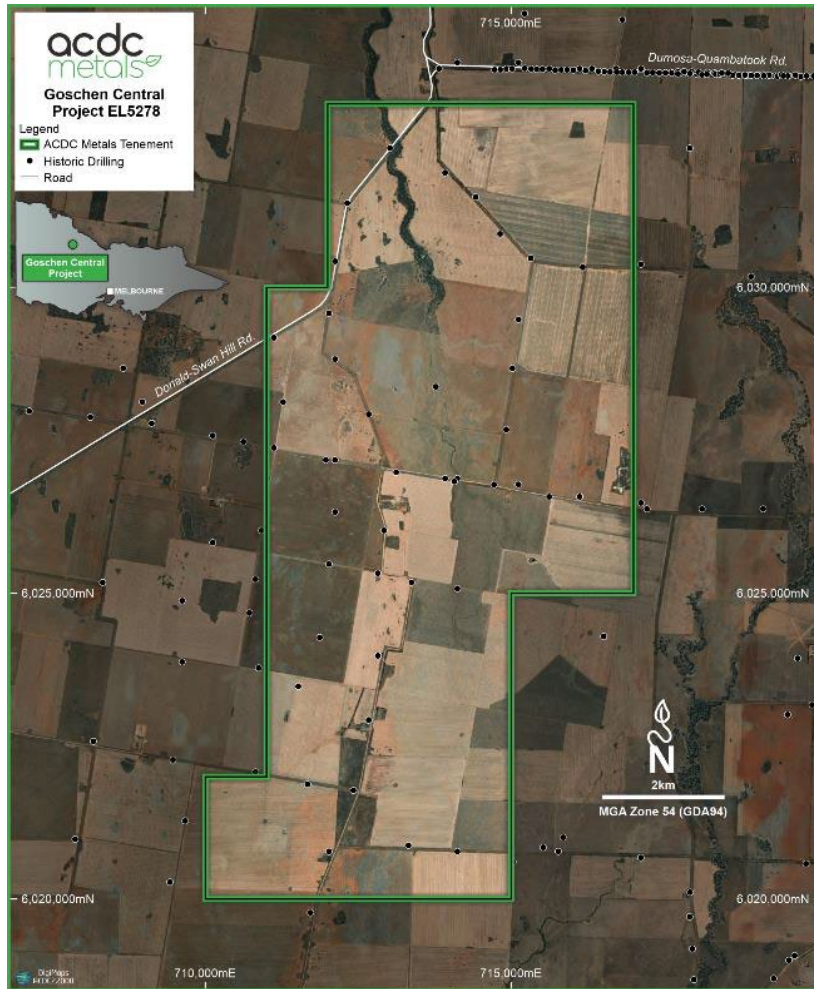
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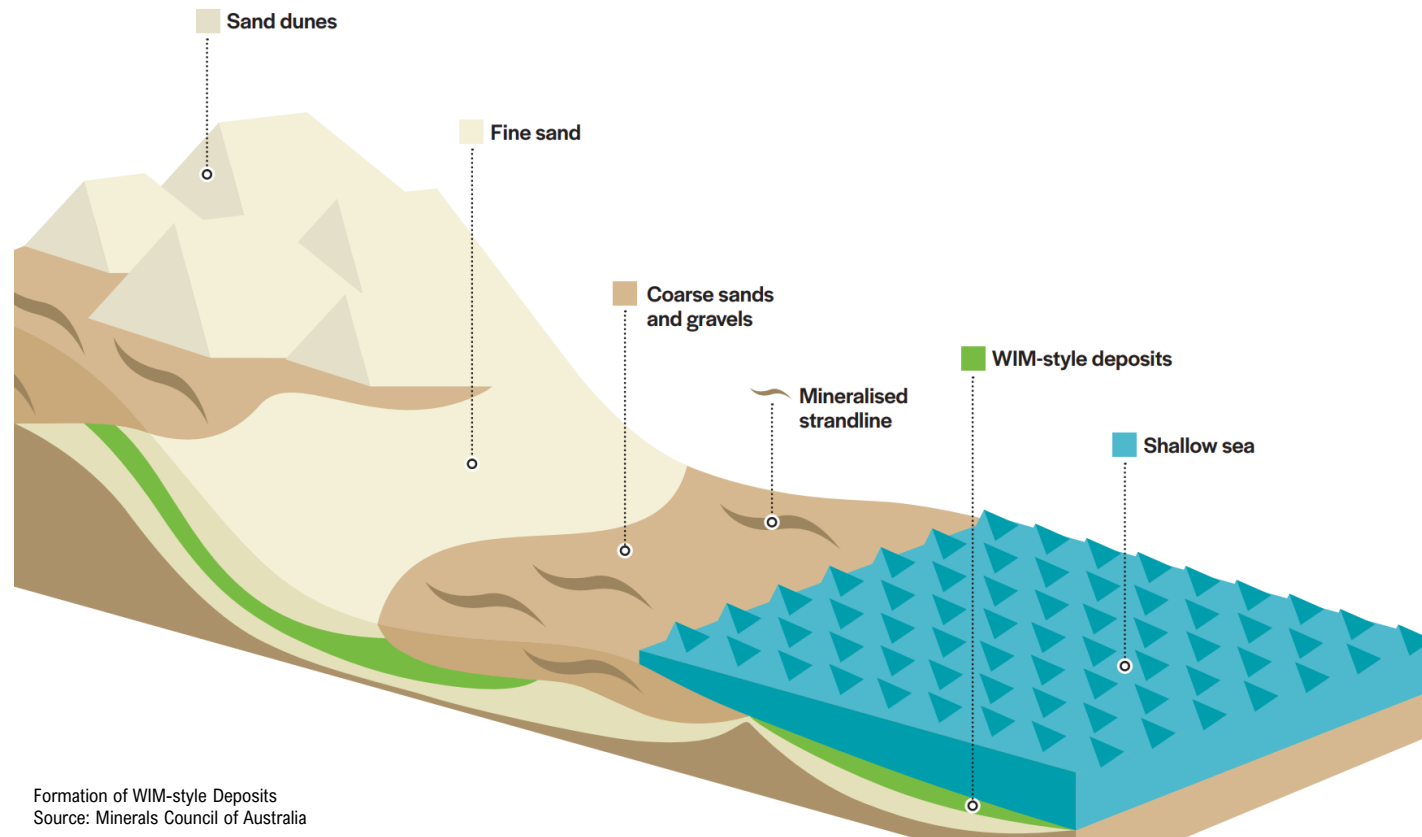
Email: hello@automic.com.au



Appendices - Tenements



Appendices – Mineral Sands



- Heavy Mineral Sands (HMS) in the Murray Basin have been discovered across two styles:
 - **Strandline or “Strand-style”**: these are narrow, long and high grade deposits containing zircon and titanium. Prior and currently mined in Victoria, NSW and South Australia
 - **WIM style**: sitting as planar and extensive, with significant monazite (REE) content.
- ACDC holds both styles of mineralisation models that have been historically drilled, potentially providing reduced project risk and accelerated timeline

Medallion Monazite Process (MMP)



The Right Technology at the Right Time

- The MMP enables ACDC to gain down stream value, rather than exporting overseas.
- It will enable further opportunity for Australia to
- Medallion spent considerable time and funds to advance the MMP, providing a strategic advantage for ACDC
- ACDC to access technical expertise and experience.
- ACDC has exclusive sublicense in VIC, SA, NT, NSW
- Provides ability to source monazite from other parties

