



Announcement Summary

Entity name

LEO LITHIUM LIMITED

Date of this announcement

Friday June 16, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.6427 on or before 1 January 2026	590,000	16/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEO LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

638065068

1.3 ASX issuer code

LLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.6427 on or before 1 January 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

16/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Alan David Rule

Alan David Rule

590,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Details of the issue of Options and the New Leo Lithium Employee Awards Plan can be accessed at: <https://www.investi.com.au/api/announcements/III/a5293026-891.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.64270000

Expiry date

1/1/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:LLL Fully paid ordinary shares.



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.investi.com.au/api/announcements/lll/a5293026-891.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued in accordance with ASX Listing Rule 10.14, to Alan Rule, a director of the Company pursuant to resolution 9 on 18 May 2023 at Leo Lithium's annual general meeting, where shareholder approval was obtained to issue the Options.

Issue details

Number of +securities

590,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLL : ORDINARY FULLY PAID	986,728,033

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLLAC : PERFORMANCE RIGHTS	8,977,613
LLLAD : OPTION EXPIRING 31-OCT-2025 EX \$0.7631	590,000
LLLAA : ORDINARY FULLY PAID RESTRICTED	210,941,543
LLLAB : OPTION EXPIRING 16-JUN-2025 RESTRICTED	6,770,000
New class - code to be confirmed : Options exercisable at \$0.6427 on or before 1 January 2026	590,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14