

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Leo Lithium Limited (Company)
ABN	70 638 065 068

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Rule
Date of last notice	31 March 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Rebecca Helene Rule (Spouse)
Date of change	16 June 2023
No. of securities held prior to change	Direct: Nil Indirect: 204,839 fully paid ordinary shares (Shares)
Class	options exercisable at \$0.6427 with an expiry date of 1 January 2026 (Options).

+ See chapter 19 for defined terms.

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Number acquired	590,000 Options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash. Estimated valuation of \$0.291 per Option, set out in the Company's notice of annual general meeting (AGM) - resolution 9, explanatory memorandum.
No. of securities held after change	Direct: 590,000 Options Indirect: 204,839 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued in accordance with ASX Listing Rule 10.14, pursuant to resolution 9 on 18 May 2023 at the Company's AGM, where shareholder approval was obtained to issue the Options

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.