

Announcement Summary

Name of entity

QANTAS AIRWAYS LIMITED

Announcement type

Update announcement

Type of update

Final buy-back notification

Date of this announcement

21/6/2023

Reason for update

Final buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

QAN: ORDINARY FULLY PAID

The type of buy-back is:

☑ On market buy-back

Total number of +securities bought back

92,401,493

Total consideration paid or payable for the securities

AUD 599,999,994.26000

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

QANTAS AIRWAYS LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

Registration number

ABN

16009661901

1.3 ASX issuer code

QAN

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Type of update

1.4b Reason for update

Final buy-back notification

1.4c Date of initial notification of buy-back

23/2/2023

1.4d Date of previous announcement to this update

20/6/2023

1.5 Date of this announcement

21/6/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

QAN: ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
☑ On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,816,856,173

3A.4 Does the entity intend to buy back a minimum number of +securities

☑ No

3A.5 Does the entity intend to buy back a maximum number of securities

☑ No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Macquarie Securities (Australia) Limited

J.P. Morgan Securities Australia Limited

Jarden Australia Pty Ltd

3A.9 Are the +securities being bought back for a cash consideration? ✓ Yes

3A.9a Is the price to be paid for +securities bought back known?

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder



approval? ⊗ No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

13/3/2023

3C.3 Proposed buy-back end date

29/12/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

On 23 February 2023 Qantas announced its intention to target a buy-back of up to \$500 million of its ordinary shares. On 23 May 2023 Qantas announced its intention to extend the buy-back amount by up to an additional \$100 million. Qantas may, at its discretion, vary the size of the buy-back subject to certain legal restrictions. Qantas also retains the discretion to purchase a lesser value of shares than indicated or no shares at all.

Part 5 - Final buy-back notification

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1 Total number of +securities bought back

92,401,493

5.2 Total consideration paid or payable for the securities

AUD 599,999,994.26000

5.3 Highest price paid

AUD 6.94000000

5.4 Date highest price was paid

5/4/2023

5.5 Lowest price paid

AUD 6.17000000

5.6 Date lowest price was paid

9/6/2023