

ASX Announcement 22 June 2023

1ST Group (ASX:1ST) Divestment of MyHealth1st update

1st Group Limited (Company) announces that the Transaction is in final stages of completion and is expected to be completed before 30 June 2023 based upon the agreed technical handover process with the purchaser, payment details noted below.

As previously announced on 21 April 2023, the Company will receive a total cash consideration of \$1.25million for the sale of MyHealth1st (**the Transaction**).

The parties have further agreed the purchase price for the sale will be settled in two tranches including:

- An initial tranche for a consideration of AUD\$750,000 paid in cash on 30 June 2023 (Completion Payment); and
- The remaining portion of the purchase price, being AUD\$500,000 is payable in cash before 31 August 2023 (Final Payment).

The completion of the Transaction is not subject to any further material conditions.

This announcement was approved for release by the 1ST Group Board of Directors.

For more information, please contact:

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