



COMPANY ANNOUNCEMENT
22 JUNE 2023

AUSTAL AUSTRALIA DELIVERS 5TH EVOLVED CAPE-CLASS PATROL BOAT TO ROYAL AUSTRALIAN NAVY

Austal Limited (Austal) (ASX: ASB) is pleased to announce Austal Australia has delivered the fifth of eight Evolved Cape-class Patrol Boats (ECCPB's) to the Royal Australian Navy.

The vessel, *ADV Cape Woolamai* was officially accepted by the Commonwealth of Australia on 22 June 2023.

Austal Limited Chief Executive Officer, Paddy Gregg said the delivery of the fifth Evolved Cape-class Patrol Boat again highlights Austal's proven shipbuilding capabilities, efficiency and productivity from the Henderson, Western Australia shipyard.

"With the delivery of every Evolved Cape-class Patrol Boat, Austal is demonstrating the capacity, capability, and expertise to construct naval vessels for Australia to the highest quality, efficiently.

"This latest vessel, the *ADV Cape Woolamai*, is the fifth we have delivered in just 15 months. We're launching and delivering a new patrol boat every three months, following approximately 12 months construction.

"Austal's highly skilled and efficient local production team, supported by our trusted supply chain partners, are achieving outstanding productivity in the delivery of the Evolved Cape-class Patrol Boat Project for the Royal Australian Navy.

"We remain on track to deliver all eight Evolved Cape-class Patrol Boats on schedule, in mid-2024 and thank the Commonwealth again for their trust in our team to deliver this great capability for Australia," Mr Gregg added.

The 58-metre aluminium monohull patrol boat is the fifth of eight to be delivered to the Royal Australian Navy since the project commenced in May 2020. The first four Evolved Cape-class Patrol Boats, *Cape Otway*, *Cape Peron*, *Cape Naturaliste*, and *Cape Capricorn* were delivered within a twelve-month period, from March 2022. The sixth Evolved Cape-class patrol Boat, the *ADV Cape Pillar*, was launched at the company's Henderson, Western Australia shipyard earlier this month.

The Evolved Capes feature new, larger amenities to accommodate up to 32 people, improved quality of life systems and advanced sustainment intelligence systems that further enhance the Royal Australian Navy's ability to fight and win at sea. The patrol boats will be utilised for a wide variety of constabulary and naval missions and play a critical role in Australia's national security, as a high-performing, reliable and effective maritime asset.

Austal Australia continues to employ approximately 400 people (directly) in Western Australia and is engaging more than 300 supply chain partners across Australia, to deliver the Evolved Cape-class Patrol Boat Project (SEA1445-1) for the Royal Australian Navy.

In-service support for the *Cape*, *Evolved Cape* and *Guardian*-class Patrol Boat fleets operated by the Australian Border Force, Royal Australian Navy and Pacific Island nations is provided by Austal Australia through dedicated service centres located in Henderson, Western Australia; Cairns, Queensland; and Darwin, Northern Territory.

Austal Australia is also contracted to deliver 22 steel Guardian-class Patrol Boats to the Commonwealth of Australia under the Pacific Patrol Boat Replacement Project (SEA3036-1) and has delivered 15 vessels since 2018.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.



Austal Australia has delivered the fifth Evolved Cape-class Patrol Boat, ADV Cape Woolamai (318) to the Royal Australian Navy. (Photo: Austal)

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For 35 years Austal has contracted more than 350 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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