

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Inghams Group Ltd

ACN/ARSN 162 709 506

1. Details of substantial holder (1)

Name Equitable Holdings Inc ("EQH"), AllianceBernstein Australia Limited ("ABAL")

ACN/ARSN (if applicable) 095 022 718

The holder became a substantial holder on 22-Jun-2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Common Stock | 18,857,995 | 18,857,995 | 5.07% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| See Schedule 2 | See Schedule 2 | See Schedule 2 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| See Schedule 2 | See Schedule 2 | See Schedule 2 | See Schedule 2 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------------|--------------------------------|
| | | Cash | Non-cash | |
| See Schedule 3 | See Schedule 3 | See Schedule 3 | Not applicable | See Schedule 3 |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| | |
|-----------------------------------|---|
| Name and ACN/ARSN (if applicable) | Nature of association |
| Each entity listed in Schedule 1 | Each of the entities listed in Schedule 1 is controlled by EQH. |

7. Addresses

The addresses of persons named in this form are as follows:

| | |
|-------------------------------------|--|
| Name | Address |
| See Schedule 1 | See Schedule 1 |
| AllianceBernstein Australia Limited | Level 32, Aurora Place, 88 Phillip Street Sydney NSW |

Signature

| | | | |
|------------|----------|----------|--------------------|
| print name | Joyce Ho | capacity | Compliance Officer |
| sign here | | date | 26-Jun-2023 |

Schedule 1

| Name | Address |
|---|----------------|
| AB (Shanghai) Investment Consulting Co., Ltd. | China |
| AB (Shanghai) Overseas Investment Fund Management Co., Ltd. | China |
| AB Bernstein Israel Ltd | Israel |
| AB Custom Alternative Solutions LLC | USA |
| AB Europe GmbH | Germany |
| AB Private Credit Investors LLC | USA |
| AB Trust Company, LLC | USA |
| Alliance Capital (Mauritius) Private Limited | Mauritius |
| Alliance Capital Management LLC | USA |
| AllianceBernstein (Argentina) S.R.L. | Argentina |
| AllianceBernstein (Chile) SpA | Chile |
| AllianceBernstein (France) SAS | France |
| AllianceBernstein (Luxembourg) S.à r.l | Luxembourg |
| AllianceBernstein (Mexico), S. de R. L. de C. V. | Mexico |
| AllianceBernstein (Singapore) Limited | Singapore |
| AllianceBernstein Administradora de Carteiras (Brasil) Ltda. | Brazil |
| AllianceBernstein Asset Management (Korea) Ltd. | Korea |
| AllianceBernstein Australia Limited | Australia |
| AllianceBernstein Canada, Inc | Canada |
| AllianceBernstein Corporation of Delaware | USA |
| AllianceBernstein Global Derivatives Corporation | USA |
| AllianceBernstein Holding L.P | USA |
| AllianceBernstein Holdings (Cayman) Ltd. | Cayman Islands |
| AllianceBernstein Holdings Limited | UK |
| AllianceBernstein Hong Kong Limited | Hong Kong |
| AllianceBernstein International LLC | USA |
| AllianceBernstein Investment Management Australia Limited | Australia |
| AllianceBernstein Investment Research and Management (India) Private Ltd. | India |
| AllianceBernstein Investments Taiwan Limited | Taiwan |
| AllianceBernstein Investments, Inc | USA |
| AllianceBernstein Investor Services, Inc. | USA |
| AllianceBernstein Japan Ltd. | Japan |
| AllianceBernstein L.P. | USA |
| AllianceBernstein Limited | UK |
| AllianceBernstein Oceanic Corporation | USA |
| AllianceBernstein Preferred Limited | UK |
| AllianceBernstein Real Estate Investments LLC | USA |
| AllianceBernstein Schweiz AG | Switzerland |

| Name | Address |
|---|-------------|
| AllianceBernstein Services Limited | UK |
| AllianceBernstein Solutions (India) Private Limited | India |
| Alpha Units Holdings, Inc | USA |
| Autonomous Research Asia Limited† (Hong Kong) | Hong Kong |
| Autonomous Research LLP | UK |
| Autonomous Research LLP | USA |
| AXA Equitable Financial Services, LLC | USA |
| AXA Equitable Holdings, Inc. | USA |
| AXA Equitable Life Insurance Company | USA |
| CPH Capital Fondsmæglerselskab A/S | Denmark |
| MONY Life Insurance Company of the US | USA |
| Sanford C. Bernstein & Co., LLC | USA |
| Sanford C. Bernstein (Canada) Limited | Canada |
| Sanford C. Bernstein (Hong Kong) Limited | Hong Kong |
| Sanford C. Bernstein (India) Pte Limited (India) | India |
| Sanford C. Bernstein (Schweiz) GmbH | Switzerland |
| Sanford C. Bernstein "Australia" Pty Ltd | Australia |
| Sanford C. Bernstein Ireland Limited | Ireland |
| Sanford C. Bernstein Limited | UK |
| W.P. Stewart & Co., LLC | USA |
| W.P. Stewart Asset Management (NA), LLC | USA |
| W.P. Stewart Asset Management LLC | USA |
| W.P. Stewart Fund Management S.A. | USA |
| W.P. Stewart Securities LLC | USA |
| WPS Advisors, LLC | USA |

Schedule 2

Details of relevant interests and present registered holders

| Holder of Relevant Interest | Nature of relevant interests(s) | Class and number of securities | Registered holder of securities | Person entitled to be registered as holder |
|---|--|--------------------------------|---------------------------------|---|
| Equitable Holdings Inc | Power to exercise, or to control the exercise of, a right to vote attached to 20% or more of the securities of AllianceBernstein L.P. AllianceBernstein L.P. and the entities listed in Schedule 1 are related bodies corporate. | 18,857,995 | Various custodians | n/a |
| AllianceBernstein Investment Management Australia Limited | Power to control the exercise of a right to vote attached to the securities and/or the power to control the disposal of the securities as investment manager or trustee. | 18,684,725 | Various custodians | AllianceBernstein Investment Management Australia Limited |
| AllianceBernstein L.P. | Power to control the exercise of a right to vote attached to the securities and/or the power to control the disposal of the securities as investment manager or trustee. | 173,270 | Various custodians | AllianceBernstein L.P. |

Schedule of Transactions - Schedule 3

23-Feb-2023 to 22-Jun-2023

| Legal Entity | Trade Date | Transaction Type | Quantity | Consideration |
|---|-------------|------------------|-----------|------------------|
| AllianceBernstein Investment Management Australia Limited | 24-Apr-2023 | DISPOSAL | -100,312 | 289,023.84 AUD |
| AllianceBernstein Investment Management Australia Limited | 26-Apr-2023 | DISPOSAL | -349,278 | 999,792.59 AUD |
| AllianceBernstein Investment Management Australia Limited | 17-May-2023 | ACQUISITION | 256,270 | 779,343.53 AUD |
| AllianceBernstein Investment Management Australia Limited | 19-May-2023 | ACQUISITION | 102,080 | 308,290.98 AUD |
| AllianceBernstein Investment Management Australia Limited | 25-May-2023 | ACQUISITION | 366,647 | 1,110,376.15 AUD |
| AllianceBernstein Investment Management Australia Limited | 26-May-2023 | ACQUISITION | 128,124 | 380,381.98 AUD |
| AllianceBernstein Investment Management Australia Limited | 29-May-2023 | ACQUISITION | 183,032 | 547,868.09 AUD |
| AllianceBernstein Investment Management Australia Limited | 30-May-2023 | ACQUISITION | 1,117,471 | 3,325,630.46 AUD |
| AllianceBernstein Investment Management Australia Limited | 31-May-2023 | ACQUISITION | 337,246 | 988,452.64 AUD |
| AllianceBernstein Investment Management Australia Limited | 22-Jun-2023 | ACQUISITION | 282,171 | 754,292.70 AUD |
| AllianceBernstein L.P. | 28-Feb-2023 | ACQUISITION | 3,596 | 11,651.04 AUD |
| AllianceBernstein L.P. | 11-May-2023 | ACQUISITION | 2,571 | 7,824.62AUD |
| AllianceBernstein L.P. | 31-May-2023 | ACQUISITION | 9,700 | 28,635.03 AUD |