

27 June 2023

PRESENTATION – WORLD MINING CONGRESS

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) advises that Fiona Hick, Chief Executive Officer Fortescue Metals, is presenting at the World Mining Congress on Tuesday, 27 June 2023. A copy of the presentation is attached.

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Fortescue, supporting thriving communities

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WORLD MINING CONGRESS, JUNE 2023

Forward Looking Statements Disclaimer



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Important Notice

The purpose of this presentation is to provide general information about Fortescue Metals Group Ltd ("Fortescue"), including general information in relation to Fortescue's wholly owned subsidiary Fortescue Future Industries Pty Ltd and its subsidiaries (collectively "FFI"). It is not recommended that any person makes any investment decision in relation to Fortescue or FFI based on this presentation. This presentation contains certain statements which may constitute "forward-looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements. No representation or warranty, express or implied, is made by Fortescue or FFI that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of Fortescue and FFI, their respective officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. Each of Fortescue and FFI accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation or any other information made available to a person nor any obligation to furnish the person with any further information.

Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2022 together with any announcements made by Fortescue and/or FFI in accordance with Fortescue's continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read in conjunction with Fortescue's Ore Reserves and Mineral Resources statements released to the Australian Securities Exchange on 26 August 2022. Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue and FFI, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.



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Integrated mine to market infrastructure



Iron Bridge – high grade magnetite



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First production

Achieved in May 2023

67% Fe

High grade beneficial for green steel

First ore on ship

Planned for July 2023



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A\$331m in contracts

Awarded to Nyamal businesses since 2019

Fortescue's Billion Opportunities

A\$4.5bn in contracts awarded to over 140 First Nations Australian businesses since 2011

15% First Nations employment

Rate across operational sites

Belinga Iron Ore Project



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High potential

Early stages of exploration indicate multi-billion tonne potential and high grades

First ore loaded onto train

On track for first shipment by end of 2023

Mining Convention

Established in February 2023

Leading the world effort to decarbonise heavy industry



Refer to ASX release: Fortescue announces execution plan for industry leading decarbonisation (September 2022)



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Real Zero by 2030

Scope 1 and 2 emissions

Stationary energy

Incorporating renewable energy infrastructure

Net Zero Scope 3 emissions by 2040

Addressing emissions across the value chain

Real action, now



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Battery Electric haul truck

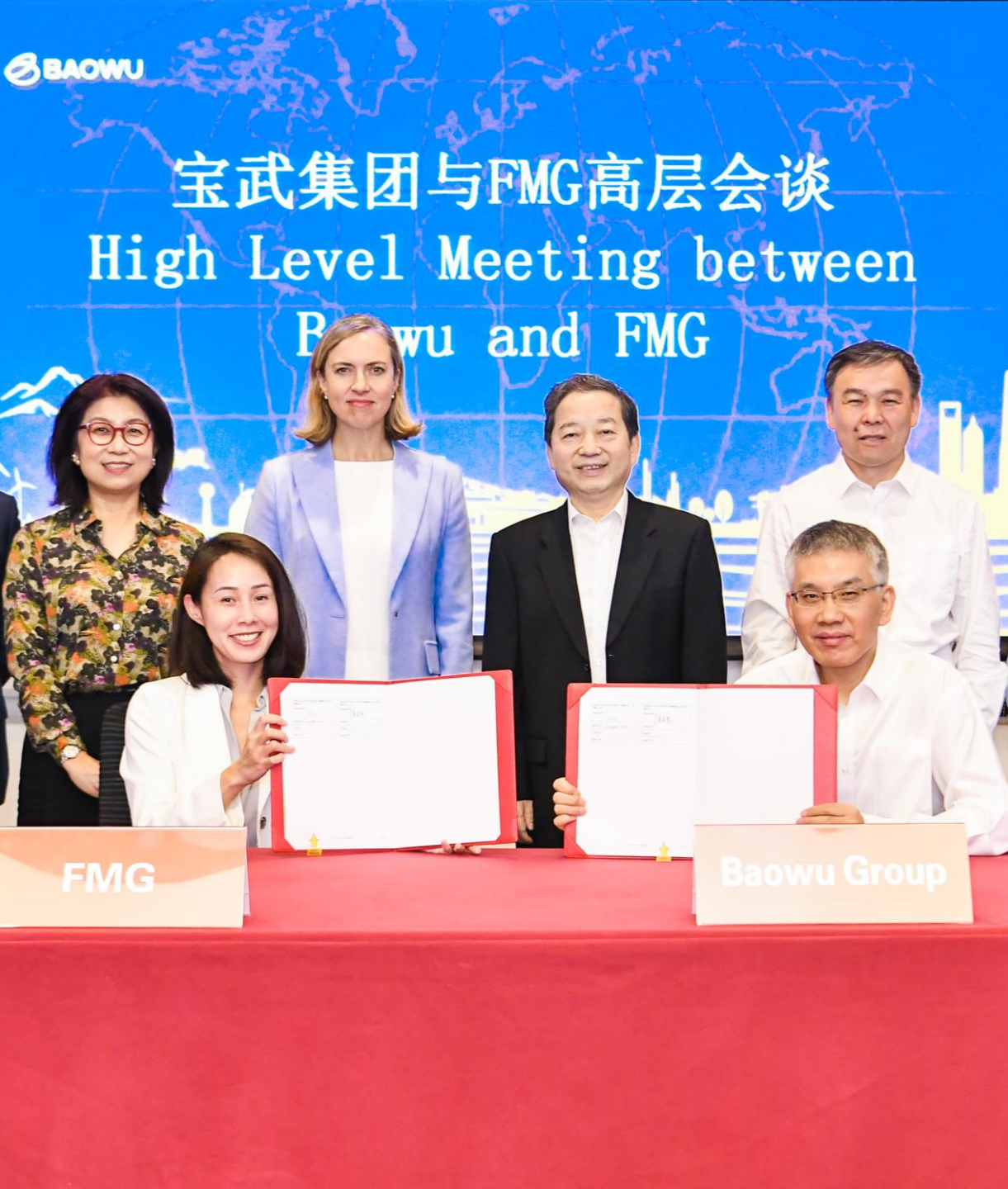
On site commissioning underway

Ammonia locomotive

Now being tested on our rail tracks

Battery electric, green hydrogen and green ammonia

Critical for our decarbonisation plan



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Reducing emissions

Across iron and steel making

China Baowu Steel Group Corporation

World's biggest steel maker

Memorandum of Understanding

Using Fortescue iron ore and green hydrogen to explore lower emissions iron making technology

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Safety

Family

Empowerment

Frugality

Stretch targets

Integrity

Enthusiasm

**Courage and
determination**

**Generating
ideas**

Humility



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