

Release of Securities from Escrow

Brisbane, 27th June 2023 - COSOL Limited (ASX: COS) announces the upcoming release from voluntary escrow of ordinary fully paid shares in the Company.

Shares issued to the vendors of Work Management Solutions (WMS) as part of the acquisition by COSOL of 100% of the issued capital of WMS, 5,660,378 were subject to an escrow period expiring on 30 June 2023.

The Company notes that there will be no change to the issued capital in the Company as a result of the release from escrow.

For more information, please contact: Mr Ben Buckley
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This announcement was authorised for release by the Board of COSOL Limited

About COSOL

COSOL is a global Enterprise Asset Management technology-enabled solution provider that optimises operations in asset-intensive industries such as natural resources, energy and water utilities, public infrastructure and defence.

COSOL continuously invests in its ecosystem of software and services to help large-scale asset owners get more from their networks and to capture quantifiable business improvements measured in sustainability, efficiencies and profitability.

Our mission is to help our customers achieve zero waste in their operations and supply chains using COSOL's creative leadership and passion for enterprise asset management innovation.

Since listing in January 2020, COSOL has delivered profitable growth, strong operating cashflows and successful strategic acquisitions.