



Announcement Summary

Entity name

ADRIATIC METALS PLC

Date of this announcement

Thursday June 29, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADTAK	PERFORMANCE RIGHTS	577,050	21/06/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ADRIATIC METALS PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ARBN

### Registration number

624103162

### 1.3 ASX issuer code

ADT

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

29/6/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

CEO Performance Rights approved at AGM

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class**

**ASX +security code and description**

ADTAK : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

21/6/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

**Provide the estimated non-ranking end period**

CEO rights vest subject to continuous employment together with other KPIs and performance hurdles

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

CEO rights vest subject to continuous employment together with other KPIs and performance hurdles

**Any other information the entity wishes to provide about the +securities the subject of this notification**

CEO Performance Rights were approved by Shareholders at the May-2023 AGM with terms & conditions contained in the Notice of Meeting

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

CEO Performance Rights linked to continuous employment and performance hurdles and approved at the May- 2023 AGM



Issue details

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**Number of +securities**

577,050

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

CEO Performance Rights linked to continuous employment and performance hurdles

**Purpose of the issue**

To pay for services rendered

**Additional Details**

CEO Performance Rights linked to continuous employment and performance hurdles

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
ADT : CHESS DEPOSITARY INTERESTS 1:1	227,533,844

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
ADTAL : ORDINARY FULLY PAID	50,329,749
ADTAV : CONVERTIBLE NOTES	20,000,000
ADTAK : PERFORMANCE RIGHTS	1,308,177
ADTAM : WARRANTS	2,651,020
ADTAR : OPTION EXPIRING 28-FEB-2024 EX GBP 1.80	91,300
ADTAS : OPTION EXPIRING 07-MAR-2024 EX GBP 2.22	24,900
ADTAT : OPTION EXPIRING 19-AUG-2024 EX GBP 1.20	24,900



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/5/2023