



Announcement Summary

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**Entity name**

COSOL LIMITED

**Date of this announcement**

Friday June 30, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| <b>ASX +security code</b>        | <b>Security description</b>                                    | <b>Total number of +securities to be issued/transferred</b> | <b>Issue date</b> |
|----------------------------------|--|---|-------------------|
| New class - code to be confirmed | Unlisted Options exercisable at \$0.83, expiring 1 August 2026 | 2,000,000   | 30/06/2023        |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

COSOL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

635371363

**1.3 ASX issuer code**

COS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

30/6/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options exercisable at \$0.83, expiring 1 August 2026

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

30/6/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

15 October 2025

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The Options do not have any voting rights or rights to achieve dividends attached. Following the exercise of the Options, and the conversion into ordinary shares, those ordinary shares will rank equally with existing fully paid ordinary shares (including the right to vote and receive dividends)

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP    | Name of registered holder | Number of +securities |
|----------------|---------------------------|-----------------------|
| Anthony Stokes | Anthony Stokes            | 2,000,000             |

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**



Options Details

| <b>+Security currency</b> | <b>Exercise price</b> | <b>Expiry date</b> |
|---------------------------|-----------------------|--------------------|
| AUD - Australian Dollar   | AUD 0.83000000        | 1/8/2026           |

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Appendix 1

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294985-6A1001581?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294985-6A1001581?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options consist of:

- ı 800,000 Tranche 1 Options
- ı 600,000 Tranche 1 Options
- ı 600,000 Tranche 3 Options

Each Tranche, the subject to various financial hurdles (vesting conditions) to be measured over a 3 year period



Issue details

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**Number of +securities**

800,000

**Number of +securities**

600,000

**Number of +securities**

600,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| COS : ORDINARY FULLY PAID          | 147,579,711                          |

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description  | Total number of +securities on issue |
|---|--------------------------------------|
| COSAB : OPTION EXPIRING 15-OCT-2023 EX 41.5C  | 3,000,000                            |
| COSAC : OPTION EXPIRING 02-SEP-2022 EX 61C  | 668,750                              |
| COSAD : OPTION EXPIRING 02-SEP-2023 EX 70C  | 668,750                              |
| COSAE : OPTION EXPIRING 29-SEP-2024 EX \$0.90   | 1,500,000                            |
| COSAF : OPTION EXPIRING 29-SEP-2024 EX \$1.00   | 1,500,000                            |
| COSAH : OPTION EXPIRING 31-MAR-2026 EX \$0.81   | 750,000                              |
| COSAG : OPTION EXPIRING 10-NOV-2025 EX \$0.96   | 750,000                              |
| New class - code to be confirmed : Unlisted Options exercisable at \$0.83, expiring 1 August 2026 | 2,000,000                            |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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