

Announcement Summary

Entity name

ARIADNE AUSTRALIA LIMITED

Date of this announcement

Friday June 30, 2023

The +securities the subject of this notification are:

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-----------------------------------------|------------------------------------------------------------|------------|
| New class - code to be confirmed | OPTIONS EXPIRING 30-JUNE-2028 EX \$0.51 | 850,000 | 30/06/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARIADNE AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

50010474067

1.3 ASX issuer code

ARA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

30/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

| ASX +security code | +Security description |
|----------------------------------|-----------------------------------------|
| New class - code to be confirmed | OPTIONS EXPIRING 30-JUNE-2028 EX \$0.51 |
| | |

ISIN code

Options

+Security type

Date the +securities the subject of this notification were issued

30/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Mr Daniel Weiss | Mr Daniel Weiss | 300,000 |
| Mr Natt McMahon | Mr Natt McMahon | 300,000 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

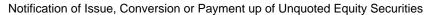
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.51000000 | 30/6/2028 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





Description

ORDINARY FULLY PAID SHARES

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Information regarding the terms of options granted to employees can be found in Ariadne's Annual Report, which is available at the following link:

https://www.ariadne.com.au/investor-relations/documents/2022%20Annual%20Report.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

850,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

ARA: ORDINARY FULLY PAID 196,089,167

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|----------------------------------------------------------------------------|-----------------------------------------|
| ARAAS : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 500,000 |
| ARAAT : OPTION EXPIRING 31-MAR-2027 EX \$0.65 | 950,000 |
| New class - code to be confirmed : OPTIONS EXPIRING 30-JUNE-2028 EX \$0.51 | 850,000 |



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

850000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ N/A