



GTN Limited – Management Changes

Sydney, 3 July 2023: GTN Limited (ASX: GTN) (**Company** or **GTN**) today announced the resignation of its CEO and Managing Director, Mr William Yde III, with immediate effect.

The Board has commenced a comprehensive search for a new Global CEO, with the Company to be led by experienced executives Mr Scott Cody and Mr Victor (Vic) Lorusso during the transition period.

The Board is delighted to announce the appointment of Mr Lorusso as Chief Executive Officer of The Australian Traffic Network (**ATN**), the Company's Australian subsidiary.

Mr Lorusso joined ATN in 1999 and has nearly 25 years of experience working across all facets of the ATN business. He is currently Chief Operations Manager with responsibility for key relationships with major advertisers and media outlets but is best known to Australians as the iconic voice of traffic through his high-profile role as Chief Traffic Reporter for television and radio networks across the country.

This appointment recognises Mr Lorusso's key role in ATN's success in Australia – the Company's largest market.

Mr Cody, Chief Operating Officer and Chief Financial Officer, will continue to be responsible for the Company's operations outside of Australia in addition to his global financial and commercial responsibilities.

Mr Cody and Mr Lorusso will report directly to the Board until the appointment of a new Global CEO.

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This statement was approved by the Board of Directors of GTN Limited