



Announcement Summary

Entity name

CLARITY PHARMACEUTICALS LTD

Date of this announcement

Thursday July 06, 2023

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CU6AD	ORDINARY FULLY PAID RESTRICTED	694,996	05/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLARITY PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

36143005341

1.3 ASX issuer code

CU6

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

CU6AF : OPTION EXPIRING 01-JUL-2023 RESTRICTED

TO (Existing Class)

ASX +Security code and description

CU6AD : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

1,000,000

The first date the options were exercised or other +convertible securities were converted

1/7/2023

The last date the options were exercised or other +convertible securities were converted

1/7/2023

Is this all of the options or other +convertible securities on issue of that type?

Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Dr Colin Biggin	Dr Colin Biggin	1,000,000

Date the +securities the subject of this notification were issued/transferred

5/7/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Any other information the entity wishes to provide about the +securities the subject of this notification

The options were exercised on a cashless basis applying a share price of 0.7213 being the 5 day VWAP prior to the date of exercise.

Issue details

Number of +securities

694,996





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CU6 : ORDINARY FULLY PAID	182,614,959

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CU6AO : OPTION EXPIRING 26-MAY-2027 EX \$1.40	400,000
CU6AF : OPTION EXPIRING 01-JUL-2023 RESTRICTED	0
CU6AG : OPTION EXPIRING 15-DEC-2023 RESTRICTED	918,220
CU6AH : OPTION EXPIRING 01-DEC-2024 RESTRICTED	3,000,000
CU6AP : OPTION EXPIRING 01-JUL-2027 EX \$0.508	2,774,865
CU6AD : ORDINARY FULLY PAID RESTRICTED	78,742,707
CU6AT : OPTION EXPIRING 06-MAR-2028 EX \$0.97	60,000
CU6AQ : OPTION EXPIRING 12-SEP-2027 EX \$0.725	350,000
CU6AI : OPTION EXPIRING 18-DEC-2024 RESTRICTED	3,350,000
CU6AJ : OPTION EXPIRING 10-MAY-2026 RESTRICTED	2,500,000
CU6AK : OPTION EXPIRING 01-JUL-2023 EX \$0.22	600,000
CU6AM : OPTION EXPIRING 18-DEC-2024 EX \$0.83	3,300,000
CU6AN : OPTION EXPIRING 10-MAY-2026 EX \$0.94	3,060,000



CU6AL : OPTION EXPIRING 01-DEC-2024 EX \$0.61	1,700,000
CU6AR : OPTION EXPIRING 24-NOV-2027 EX \$0.508	1,921,081
CU6AS : OPTION EXPIRING 14-NOV-2027 EX \$1.06	161,771
CU6AU : OPTION EXPIRING 01-MAY-2028 EX \$0.845	96,313