



6 July 2023

Australian Securities and Investments Commission
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ASX GROUP MONTHLY ACTIVITY REPORT – JUNE 2023

Attached is a copy of the ASX Group Monthly Activity Report for June 2023.

Release of market announcement authorised by:

Tim Swan

Company Secretary

Market Announcement

6 July 2023

ASX Group Monthly Activity Report – June 2023

Listings and Capital Raisings

- In June 2023, total capital raised was \$4.3 billion, down 80% on the previous corresponding period (pcp).

Listings and Capital Raisings	June 2023 Month	June 2022 Month	June 2023 Financial YTD	June 2022 Financial YTD
New listed entities admitted	5	9	57	217
De-listings	13	7	119	128
Total listed entities (at end of month)	2,255	2,317		
Change on pcp	-3%			
Initial capital raised (\$million)	34	759	2,513	58,857
Change on pcp	-95%		-96%	
Secondary capital raised (\$million)	3,996	1,366	41,872	54,151
Other capital raised including scrip-for-scrip (\$million)	245	19,499	7,337	142,319
Total secondary capital raised (\$million)	4,241	20,865	49,209	196,470
Change on pcp	-80%		-75%	
Total capital raised including other (\$million)	4,275	21,624	51,722	255,327
Change on pcp	-80%		-80%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In June 2023, the average daily number of trades was down 26% on the pcp. The average daily value traded on-market of \$5.705 billion was down 19% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in June, down 0.5% on the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in June was an average of 11.9, down 36% on pcp.

Cash Markets	June 2023 Month	June 2022 Month	June 2023 Financial YTD	June 2022 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	21	252	253
Cash market volume				
Total trades	29,713,470	40,267,757	369,583,885	448,275,891
Change on pcp	-26%		-18%	
Average daily trades	1,414,927	1,917,512	1,466,603	1,771,841
Change on pcp	-26%		-17%	
Cash market value				
Open trading (\$billion)	67.226	90.240	848.347	1,078.995
Auctions trading (\$billion)	41.500	45.550	428.736	470.200
Centre Point (\$billion)	11.086	12.205	138.123	133.365
On-market value	119.812	147.995	1,415.206	1,682.560
Change on pcp	-19%		-16%	
Trade reporting* (\$billion)	26.849	24.882	254.839	286.626
Total cash market value (\$billion)	146.661	172.877	1,670.045	1,969.186
Change on pcp	-15%		-15%	
On-market average daily value (\$billion)	5.705	7.047	5.616	6.650
Change on pcp	-19%		-16%	
Total average daily value (\$billion)	6.984	8.232	6.627	7.783
Change on pcp	-15%		-15%	
Average value per trade (\$)	4,936	4,293	4,519	4,393
Change on pcp	15%		3%	
All Ordinaries Index (average daily movement)	0.6%	1.1%		
Change on pcp	-0.5%			
S&P/ASX 200 VIX (average daily value)	11.9	18.6		
Change on pcp	-36%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



Trading – Futures

- In June 2023, average daily futures volume was up 4% on pcp and average daily options volume was up 138% on the pcp. Total average daily futures and options on futures volumes was up 4% on pcp.

Futures	June 2023 Month	June 2022 Month	June 2023 Financial YTD	June 2022 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	22	256	256
Futures volume				
Total contracts	16,942,492	16,347,028	142,067,968	136,373,170
Change on pcp	4%		4%	
Average daily contracts	770,113	743,047	554,953	532,708
Change on pcp	4%		4%	
Options on futures volume				
Total contracts	20,958	8,822	184,654	125,355
Change on pcp	138%		47%	
Average daily contracts	953	401	721	490
Change on pcp	138%		47%	
Total futures and options on futures volume				
Total contracts	16,963,450	16,355,850	142,252,622	136,498,525
Change on pcp	4%		4%	
Average daily contracts	771,066	743,448	555,674	533,197
Change on pcp	4%		4%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-230630.pdf>

Clearing – OTC Markets

- In June 2023, the notional value of OTC interest rate derivative contracts centrally cleared was \$743.589 billion, compared to \$534.681 billion in the pcp.

OTC Markets	June 2023 Month	June 2022 Month	June 2023 Financial YTD	June 2022 Financial YTD
Total notional cleared value (\$billion)	743.589	534.681	7,308.498	4,638.597
Change on pcp	39%		58%	
Open notional cleared value (\$billion) (at end of month)	4,544.160	4,265.587		
Change on pcp	7%			



Trading – Equity Options

- In June 2023, single stock options average daily contracts traded were down 8% and index options average daily contracts traded were up 58% on the pcp.

Equity Options	June 2023 Month	June 2022 Month	June 2023 Financial YTD	June 2022 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	21	252	253
Single stock equity options volume				
Total contracts	5,524,649	6,003,412	58,345,085	60,172,157
Change on pcp	-8%		-3%	
Average daily contracts	263,079	285,877	231,528	237,835
Change on pcp	-8%		-3%	
Index options volume				
Total contracts	994,596	627,878	7,670,718	5,895,917
Change on pcp	58%		30%	
Average daily contracts	47,362	29,899	30,439	23,304
Change on pcp	58%		31%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$12.1 billion at 30 June 2023, compared to \$13.1 at 30 June 2022. Participant margin balances subject to risk management haircuts were \$8.9 billion at 30 June 2023, compared to \$8.7 billion at 30 June 2022.

ASX Clearing Corporation Collateral Balances – At End of Month	June 2023 Month	June 2022 Month	June 2023 Financial YTD	June 2022 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.0	1.3		
- ASX Clear (Futures) (\$billion)	10.6	11.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.5	0.5		
Total cash margins held on balance sheet	12.1	13.1		
Change on pcp	-8%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.2	3.1		
Change on pcp	3%			
Total billable cash market value cleared (\$billion)	129.067	159.509	1,536.421	1,812.182
Change on pcp	-19%		-15%	



Settlement

- The value of securities held in CHESS was 9% higher than the pcp. The number of dominant settlement messages in June 2023 was 6% lower than the pcp.
- The value of securities held in Austraclear was 5% higher than the pcp.

ASX Settlement	June 2023 Month	June 2022 Month	June 2023 Financial YTD	June 2022 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,688.7	2,466.1		
Change on pcp	9%			
Dominant settlement messages (million)	1.794	1.914	20.761	22.036
Change on pcp	-6%		-6%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,068.4	2,915.6		
Change on pcp	5%			

Participants

- During the month of June 2023, ANZ Margin Services Pty Limited resigned as an ASX Settlement (General) participant and Propex Derivatives Pty Limited resigned as an ASX 24 Principal Trading participant.

ASX Participants ¹	June 2023 Month	June 2022 Month
New admissions	0	0
Resignations and removals	1	0
Market/Clearing/Settlement Participants at month end	100	104
ASX 24 Participants		
New admissions	0	0
Resignations and removals	1	0
Trading/Clearing Participants at month end	45	47

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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