

7 July 2023

## ACCC request for submissions: re Viva Energy's proposed acquisition of OTR Group

Waypoint REIT (**WPR**) refers to the Australian Competition and Consumer Commission (**ACCC**) request for submissions regarding Viva Energy's (**VEA**) proposed acquisition of On The Run Group (**OTR**) from Peregrine Corporation.

VEA has proposed to divest the operation of 23 sites in Adelaide, South Australia, 14 of which are owned by WPR. These assets are valued at \$71 million and represent approximately 2% of WPR's portfolio valuation as at 30 June 2023.

At this stage, the ACCC has invited submissions in relation to the proposed acquisition's impact on competition, including VEA's proposed divestiture. WPR notes that the proposed OTR transaction and any associated proposed divestiture by VEA remain subject to approval by the ACCC, and existing lease arrangements between WPR and VEA remain in place.

WPR also notes that there is currently no arrangement or agreement between WPR and VEA regarding a mechanism or timing for the proposed divestiture by VEA. However, subject to the terms of the lease and commercial negotiations, options could include (but may not be limited to) assignment of the relevant leases (subject to certain consent rights in favour of WPR) or sub-letting to other fuel and convenience operators.

WPR is in its usual communications 'blackout' period ahead of its half year results, which are due to be released on 28 August 2023.

### Authorised by:

Waypoint REIT Board

### About Waypoint REIT

Waypoint REIT is Australia's largest listed REIT owning solely fuel and convenience retail properties with a high-quality network across all Australian states and mainland territories. Waypoint REIT's objective is to maximise the long-term income and capital returns from its ownership of the portfolio for the benefit of all securityholders.

Waypoint REIT is a stapled entity in which one share in Waypoint REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Waypoint REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement.

Please refer to the Waypoint REIT website for further information [waypointreit.com.au](http://waypointreit.com.au)