

QUICKSTEP SIGNS MOU WITH ALLIANCE AIRLINES

10 July 2023: Quickstep Holdings Ltd (ASX: QHL) (Quickstep or the Company) is delighted to announce that it has signed a strategic Memorandum of Understanding (MOU) with Alliance Aviation Services (Alliance. ASX: AQZ). The MOU opens a period of detailed negotiation to secure formal contracting arrangements in support of Alliance Airlines' growing fleet of Embraer E190 aircraft.

The scope of the MOU is significant and seeks to provide a unique component repair capability to the Alliance fleet expansion program. The key outcomes intended from the MOU are as follows:

1. A multi-year component support agreement for the Alliance Embraer E190 fleet
2. Onshore composite, metal and bonded component support in partnership with the global supply chain
3. Onshore nacelle support provided by Quickstep with support from the Original Equipment Manufacturer
4. On-site technical support at the new Alliance heavy maintenance facility in Rockhampton, QLD

Commenting on the announcement Mr Mark Burgess, Quickstep CEO and Managing Director said "Alliance is a great Australian airline pioneer operating a large domestic fleet and their fleet expansion program is expected to result in them growing to be the largest operator of the Embraer E190 in the world. Alliance have a strong desire to build domestic MRO capability as evidenced by their investment in Rockhampton. Quickstep is proud to be in a position to offer this Australian supply chain solution as Alliance continue their remarkable growth story."

Alliance's Managing Director, Mr Scott McMillan commented "It's particularly important for the aviation industry in Australia that we work with suppliers like Quickstep to build onshore skill sets and repair capability to achieve prompt turnaround times on component repairs and maintenance. Alliance looks forward to working with Quickstep to turn this MOU into tangible infrastructure".

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This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep.

About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au

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Important Information - Forward looking statements

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