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ASX ANNOUNCEMENT

10 July 2023

Savannah Nickel Project - Filter Press Repaired

KEY POINTS

- Filter press successfully repaired and recommissioned after the fabrication and installation of a new filter press head unit
- Nickel-copper-cobalt concentrate production has resumed as normal from Savannah
- Production of ore from the underground has resumed at scheduled rates

Panoramic Resources Limited (ASX:PAN) ("Panoramic" or the "Company") provides the following update on operational activities at the Company's Savannah Nickel Project in Western Australia ("Savannah").

As previously advised, cracks which occurred in the filter press head unit last month required its replacement. A new head unit was successfully designed, fabricated and then installed over the past week. The filter press has now been successfully recommissioned and is fully operational.

The processing plant has returned to normal operations with the processing of underground ore. Stoping has also resumed in the underground mine.



Photos: The new filter press head unit (left) and members of the Panoramic team in the concentrate storage shed (right)

Commenting on the successful repairs, Panoramic Managing Director and CEO Victor Rajasooriar, said:

"Full credit to our team for restoring concentrate production in such a short period of time. Despite the setback of several weeks of lower concentrate production, we are in a good position to rapidly return to planned production rates going forward."



About Panoramic:

Panoramic Resources Limited (ASX: PAN) is a company headquartered in Perth, Western Australia, which owns the Savannah Nickel Project in the East Kimberley. Operations at Savannah were restarted in 2021 and the project was successfully recommissioned with first concentrate shipment achieved in December 2021. Savannah has a 12-year mine life with clear potential to further extend this through ongoing exploration. The asset provides excellent leverage to the nickel, copper and cobalt markets which are heavily linked to global decarbonisation and vehicle electrification.

This ASX announcement was authorised on behalf of the Panoramic Board by: Victor Rajasooriar, Managing Director & CEO

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