

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme IDP Education Ltd.  
ACN/ARSN 117 676 463

### 1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate \*

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 10-Jul-2023

The previous notice was given to the company on 11-Jan-2023

The previous notice was dated 11-Jan-2023

\* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of six investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl, Capital International K.K., Capital Group Private Client Services Inc, and Capital Group Investment Management Private Limited. CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	23,392,553	8.40%	20,228,878	7.27%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA

## Signature

print name Christopher J. Salo capacity Authorized Signer

sign here date 11-Jul-2023

## Annexure "A"

### 3. Changes in relevant interests (from 10-Jan-2023 to 10-Jul-2023 )

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17-Jan-2023	Capital Research and Management Company	Acquired on market	4,368,691.11 AUD	144,708 Common Stock	144,708
20-Jan-2023	Capital Research and Management Company	Acquired on market	2,285,753.28 AUD	76,799 Common Stock	76,799
24-Jan-2023	Capital Research and Management Company	Acquired on market	53,404.65 AUD	1,755 Common Stock	1,755
24-Jan-2023	Capital Research and Management Company	Acquired on market	188,023.34 AUD	6,150 Common Stock	6,150
25-Jan-2023	Capital Research and Management Company	Acquired on market	8,246.34 AUD	271 Common Stock	271
25-Jan-2023	Capital Research and Management Company	Acquired on market	140,540.00 AUD	4,619 Common Stock	4,619
27-Jan-2023	Capital Research and Management Company	Disposed on market	-2,283,844.32 AUD	-74,538 Common Stock	-74,538
31-Jan-2023	Capital Research and Management Company	Acquired on market	2,265,911.83 AUD	72,567 Common Stock	72,567
01-Feb-2023	Capital Research and Management Company	Disposed on market	-127,421.91 AUD	-4,050 Common Stock	-4,050
01-Feb-2023	Capital Research and Management Company	Acquired on market	127,421.91 AUD	4,050 Common Stock	4,050
13-Feb-2023	Capital Research and Management Company	Acquired on market	1,376,713.32 AUD	44,704 Common Stock	44,704
16-Feb-2023	Capital Research and Management Company	Disposed on market	-2,171,357.08 AUD	-68,923 Common Stock	-68,923
17-Feb-2023	Capital Research and Management Company	Acquired on market	218,306.21 AUD	7,008 Common Stock	7,008
20-Feb-2023	Capital Research and Management Company	Acquired on market	6,834.07 AUD	222 Common Stock	222
20-Feb-2023	Capital Research and Management Company	Acquired on market	31,985.20 AUD	1,039 Common Stock	1,039
20-Feb-2023	Capital Research and Management Company	Acquired on market	119,018.92 AUD	3,878 Common Stock	3,878
20-Feb-2023	Capital Research and Management Company	Acquired on market	9,342,081.45 AUD	302,917 Common Stock	302,917
21-Feb-2023	Capital Research and Management Company	Disposed on market	-162,219.66 AUD	-5,266 Common Stock	-5,266
21-Feb-2023	Capital Research and Management Company	Acquired on market	1,181,900.01 AUD	38,374 Common Stock	38,374

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22-Feb-2023	Capital Research and Management Company	Acquired on market	442,258.80 AUD	14,596 Common Stock	14,596
22-Feb-2023	Capital Research and Management Company	Acquired on market	1,606,474.73 AUD	53,088 Common Stock	53,088
24-Feb-2023	Capital Research and Management Company	Disposed on market	-21,846.59 AUD	-751 Common Stock	-751
27-Feb-2023	Capital Research and Management Company	Disposed on market	-103,550.85 AUD	-3,627 Common Stock	-3,627
27-Feb-2023	Capital Research and Management Company	Acquired on market	103,550.85 AUD	3,627 Common Stock	3,627
01-Mar-2023	Capital Research and Management Company	Disposed on market	-27,991.32 AUD	-987 Common Stock	-987
10-Mar-2023	Capital Research and Management Company	Disposed on market	-8,934.40 AUD	-320 Common Stock	-320
20-Mar-2023	Capital Research and Management Company	Disposed on market	-537,250.00 AUD	-20,000 Common Stock	-20,000
20-Mar-2023	Capital Research and Management Company	Disposed on market	-269,750.00 AUD	-10,000 Common Stock	-10,000
20-Mar-2023	Capital Research and Management Company	Disposed on market	-21,303.00 AUD	-789 Common Stock	-789
20-Mar-2023	Capital Research and Management Company	Disposed on market	-18,214.86 AUD	-683 Common Stock	-683
20-Mar-2023	Capital Research and Management Company	Acquired on market	18,214.86 AUD	683 Common Stock	683
21-Mar-2023	Capital Research and Management Company	Acquired on market	8,397.33 AUD	317 Common Stock	317
22-Mar-2023	Capital Research and Management Company	Disposed on market	-3,054,665.71 AUD	-113,789 Common Stock	-113,789
23-Mar-2023	Capital Research and Management Company	Disposed on market	-1,564,218.00 AUD	-60,000 Common Stock	-60,000
24-Mar-2023	Capital Research and Management Company	Disposed on market	-29,782,311.32 AUD	-1,140,211 Common Stock	-1,140,211
27-Mar-2023	Capital Research and Management Company	Acquired on market	2,084,604.87 AUD	78,155 Common Stock	78,155
28-Mar-2023	Capital Research and Management Company	Acquired on market	391,770.22 AUD	14,562 Common Stock	14,562
28-Mar-2023	Capital Research and Management Company	Acquired on market	4,228,832.75 AUD	156,882 Common Stock	156,882
29-Mar-2023	Capital Research and Management Company	Acquired on market	146,674.82 AUD	5,438 Common Stock	5,438
03-Apr-2023	Capital Research and Management Company	Acquired on market	279,485.14 AUD	10,080 Common Stock	10,080
05-Apr-2023	Capital Research and Management Company	Disposed on market	-5,311,170.56 AUD	-188,800 Common Stock	-188,800

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11-Apr-2023	Capital Research and Management Company	Acquired on market	284,882.95 AUD	10,361 Common Stock	10,361
12-Apr-2023	Capital Research and Management Company	Disposed on market	-3,867,679.84 AUD	-140,406 Common Stock	-140,406
13-Apr-2023	Capital Research and Management Company	Disposed on market	-4,159,707.85 AUD	-155,595 Common Stock	-155,595
13-Apr-2023	Capital Research and Management Company	Disposed on market	-2,119,544.91 AUD	-79,473 Common Stock	-79,473
13-Apr-2023	Capital Research and Management Company	Disposed on market	-1,122,210.20 AUD	-41,782 Common Stock	-41,782
13-Apr-2023	Capital Research and Management Company	Disposed on market	-279,900.78 AUD	-10,493 Common Stock	-10,493
14-Apr-2023	Capital Research and Management Company	Disposed on market	-137,431.62 AUD	-4,974 Common Stock	-4,974
14-Apr-2023	Capital Research and Management Company	Disposed on market	-107,166.39 AUD	-3,998 Common Stock	-3,998
14-Apr-2023	Capital Research and Management Company	Acquired on market	137,431.62 AUD	4,974 Common Stock	4,974
14-Apr-2023	Capital Research and Management Company	Acquired on market	2,070,854.90 AUD	75,477 Common Stock	75,477
14-Apr-2023	Capital Research and Management Company	Acquired on market	10,132,719.39 AUD	367,527 Common Stock	367,527
26-Apr-2023	Capital Research and Management Company	Acquired on market	466,429.75 AUD	16,045 Common Stock	16,045
02-May-2023	Capital Research and Management Company	Acquired on market	341,128.67 AUD	12,459 Common Stock	12,459
19-May-2023	Capital Research and Management Company	Disposed on market	-173,555.87 AUD	-6,387 Common Stock	-6,387
26-May-2023	Capital Research and Management Company	Acquired on market	371,499.86 AUD	14,560 Common Stock	14,560
29-May-2023	Capital Research and Management Company	Acquired on market	434,200.00 AUD	20,000 Common Stock	20,000
29-May-2023	Capital Research and Management Company	Acquired on market	924,965.54 AUD	42,072 Common Stock	42,072
29-May-2023	Capital Research and Management Company	Acquired on market	1,098,355.00 AUD	50,000 Common Stock	50,000
30-May-2023	Capital Research and Management Company	Acquired on market	2,107,160.00 AUD	95,780 Common Stock	95,780
30-May-2023	Capital Research and Management Company	Acquired on market	6,219,785.21 AUD	284,220 Common Stock	284,220
31-May-2023	Capital Research and Management Company	Acquired on market	379,864.38 AUD	17,409 Common Stock	17,409
01-Jun-2023	Capital Research and Management Company	Acquired on market	174,969.42 AUD	8,123 Common Stock	8,123

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02-Jun-2023	Capital Research and Management Company	Acquired on market	2,318,368.32 AUD	110,897 Common Stock	110,897
05-Jun-2023	Capital Research and Management Company	Acquired on market	2,620,764.32 AUD	114,603 Common Stock	114,603
06-Jun-2023	Capital Research and Management Company	Disposed on market	-7,621,753.84 AUD	-345,185 Common Stock	-345,185
22-Jun-2023	Capital Research and Management Company	Disposed on market	-7,195,792.50 AUD	-325,000 Common Stock	-325,000
22-Jun-2023	Capital Research and Management Company	Disposed on market	-4,660,037.51 AUD	-210,171 Common Stock	-210,171
22-Jun-2023	Capital Research and Management Company	Disposed on market	-3,120,160.04 AUD	-140,312 Common Stock	-140,312
23-Jun-2023	Capital Research and Management Company	Disposed on market	-5,054,851.55 AUD	-232,154 Common Stock	-232,154
26-Jun-2023	Capital Research and Management Company	Disposed on market	-6,435,911.68 AUD	-299,200 Common Stock	-299,200
26-Jun-2023	Capital Research and Management Company	Disposed on market	-2,683,122.85 AUD	-124,604 Common Stock	-124,604
27-Jun-2023	Capital Research and Management Company	Disposed on market	-4,250.00 AUD	-200 Common Stock	-200
28-Jun-2023	Capital Research and Management Company	Disposed on market	-20,518,130.20 AUD	-932,655 Common Stock	-932,655
29-Jun-2023	Capital Research and Management Company	Disposed on market	-2,370,033.16 AUD	-107,544 Common Stock	-107,544
29-Jun-2023	Capital Research and Management Company	Acquired on market	9,991.80 AUD	455 Common Stock	455
30-Jun-2023	Capital Research and Management Company	Disposed on market	-1,962,394.40 AUD	-89,052 Common Stock	-89,052
03-Jul-2023	Capital Research and Management Company	Disposed on market	-177,012.73 AUD	-8,068 Common Stock	-8,068
03-Jul-2023	Capital Research and Management Company	Disposed on market	-175,180.47 AUD	-7,933 Common Stock	-7,933
04-Jul-2023	Capital Research and Management Company	Disposed on market	-69,124.00 AUD	-3,142 Common Stock	-3,142
10-Jul-2023	Capital Research and Management Company	Disposed on market	-10,797,366.10 AUD	-513,378 Common Stock	-513,378

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

The Capital Group Companies, Inc.

print name

Christopher J. Salo

capacity

Authorized Signer

**sign here**

date

11-Jul-2023

## Annexure "B"

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Research and Management Company	STATE STREET BANK AND TRUST COMPANY BOSTON	Capital Research and Management Company	Voting rights and right to dispose	15,302,364 Common Stock	15,302,364
Capital Research and Management Company	JPMORGAN CHASE BANK	Capital Research and Management Company	Voting rights and right to dispose	4,308,776 Common Stock	4,308,776
Capital Research and Management Company	STATE STREET TRUST COMPANY OF CANADA	Capital Research and Management Company	Voting rights and right to dispose	586,200 Common Stock	586,200
Capital Research and Management Company	JP MORGAN BANK LUXEMBOURG	Capital Research and Management Company	Voting rights and right to dispose	31,538 Common Stock	31,538

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

The Capital Group Companies, Inc.

print name Christopher J. Salo capacity Authorized Signer

sign here date 11-Jul-2023