

13 July 2023

Tivan Executive Chairman Mr Grant Wilson commits to extension of term

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to announce that the Company's Executive Chairman, Mr Grant Wilson, has committed to an extension of the term of his role to 28 November 2025.

Mr Wilson was appointed as Executive Chairman of the Company effective as of 28 November 2022 (refer to ASX announcement of 21 December 2022), and has since led the Company through a significant period of transformation and strategic repositioning, including managing Tivan's recently announced share placement (refer to ASX announcement of 12 July 2023).

Comment from the Tivan Board

"The Board of Tivan is acutely aware of the critical role strong and innovative leadership has played in repositioning Tivan and setting a clear path forward. At the time Grant Wilson accepted the role of Executive Chair it was viewed as temporary to drive the immediate changes required. This decision was taken without the full knowledge of Tivan's circumstances. It became abundantly clear that the challenges facing the Company were far more extensive than anticipated, and this drove the 'Review, Reset, Renew' process which completed in April. Grant has brought a unique set of skills, experience and drive to the task, and has delivered exceptionally well.

The Board recognises that the need for strong leadership at board and management level continues. Significant steps have been and will continue to be taken to ensure that we have the right mix of skills and experience: at Board, Advisory (Technical Advisory Group) and Management levels. In this light, the Board is very pleased to announce that Grant has accepted appointment as Executive Chairman for a period of three years from his initial appointment, to 28 November 2025, providing Tivan with continuity and certainty on our path to success."

Comment from Executive Chairman

Mr Grant Wilson commented:

"I am pleased to confirm my intention to serve as Executive Chairman for three years, providing continuity and certainty to stakeholders and shareholders of Tivan, and ensuring that various commercial-in-confidence negotiations that are underway can be brought to a successful conclusion. The Company has navigated extraordinarily difficult circumstances this year and is set to emerge as a strategically important leader in the critical minerals sector in Australia. I extend my thanks to the Board and the team at Tivan for their dedication and resolve, and look forward to the next chapter of our journey together."

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tivan
a critical minerals company

asx announcement

This announcement has been approved by the Board of the Company.

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