Announcement Summary

Entity name

EML PAYMENTS LIMITED

Date of this announcement

Friday July 14, 2023

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Remediation Program Talent Retention Rights	3,548,611	07/07/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

EML PAYMENTS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	93104757904

1.3 ASX issuer code

EML

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

14/7/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Remediation Program Talent Retention Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

7/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://emlpayments-cms.s3.ap-southeast-2.amazonaws.com/wp-content/uploads/02435541.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,548,611

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EML : ORDINARY FULLY PAID	373,984,129

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMLAAA : OPTION EXPIRING 30-APR-2024 EX NIL	745,397
EMLAE : OPTION EXPIRING 30-OCT-2023 EX NIL	807,070
EMLAAB : EXECUTIVE RETENTION RIGHTS	1,195,000
EMLAF : PERFORMANCE RIGHTS	7,659,535
EMLAW : OPTION EXPIRING VARIOUS DATES EX NIL	63,704
EMLAG : SERVICE RIGHTS	537,634
New class - code to be confirmed : Remediation Program Talent Retention Rights	3,548,611

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13