

Clarification of COSOL announcement dated 11 July 2023

Brisbane, 14th July 2023 - COSOL Limited (ASX:COS) wishes to provide the following additional information in relation to its announcement dated 11 July 2023 regarding the extension of its contractual arrangements with OK Tedi Mining Limited (OTML).

The overall client engagement with OTML comprises three contracts, which collectively relate to the provision of the following services:

- SAP Application Management and Support Services;
- support of OTML's standard operating environment; and
- engagement of resources on a T&M basis for other application support and project services as required,

and have an aggregate value of \$17 million over a three year term (with OTML retaining standard termination rights under the agreements).

The COSOL work is directed at delivering demonstrable operational efficiencies and cost reductions.

COSOL looks forward to delivering the above services and continuing its longstanding partnership with OTML.

For more information, please contact:

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This announcement was authorised for release by the Board of COSOL Limited

About COSOL

COSOL is a global Enterprise Asset Management technology-enabled solution provider that optimises operations in asset-intensive industries such as natural resources, energy and water utilities, public infrastructure and defence.

COSOL continuously invests in its ecosystem of software and services to help large-scale asset owners get more from their networks and to capture quantifiable business improvements measured in sustainability, efficiencies and profitability.

Our mission is to help our customers achieve zero waste in their operations and supply chains using COSOL's creative leadership and passion for enterprise asset management innovation.

Since listing in January 2020, COSOL has delivered profitable growth, strong operating cashflows and successful strategic acquisitions.