



*Not for release to US wire services or distribution in the United States.*

Announcement to ASX  
ASX Code: HTG

July 17, 2023

## HTG LAUNCHES SHARE PURCHASE PLAN

**July 17, 2023:** Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest, Group**) is pleased to announce the opening of the Share Purchase Plan (**SPP**), as announced by the Company on Tuesday July 11, 2023.

Under the SPP, the Company is inviting existing shareholders, who were registered as the holder of fully paid ordinary shares in the Company (**Shares**) at 5:00pm (AWST) on Monday July 10, 2023 (**Record Date**), with a registered address in Australia or New Zealand (**Eligible Shareholders**), to apply for a minimum of A\$5,000 and up to a maximum of A\$30,000 worth of new Shares (with A\$2,500 increments) (**New Shares**) at an issue price of A\$0.037 per New Share (**Issue Price**).

The Issue Price is equal to the price at which the Company undertook the Placement announced on Tuesday July 11, 2023, and represents:

- a 21.3% discount to the last closing price of A\$0.047 on Thursday July 6, 2023, being the last trading day before the announcement of the Placement and SPP; and
- a 18.3% discount to the volume-weighted-average-price (VWAP) of the Company's Shares on the ASX over the 5 trading days up to and including Thursday July 6, 2023, of A\$0.0453.

The Company is seeking to raise up to A\$1 million (before costs) under the SPP (comprising up to 27,027,028 New Shares) and reserves the right to accept oversubscriptions above A\$1 million, subject to compliance with the ASX Listing Rules and Corporations Act 2001 (Cth). The SPP may also be subject to a scale back of applications at the absolute discretion of the Company.

New Shares issued under the SPP will rank equally with existing Company Shares from the date of issue.

The full terms and conditions of the SPP are outlined in the SPP offer document attached to this announcement (**Offer Document**).

Application details are available on [www.computersharecas.com.au/htg](http://www.computersharecas.com.au/htg) where Eligible Shareholders can review the terms of the SPP and retrieve their personalised details to make payment.

Eligible Shareholders who have not provided an email address will receive a letter via post with instructions on how to access their online application form and Offer Document (as recorded by Computershare on the Record Date).

The SPP is expected to close at 5.00pm (AWST) on Monday August 7, 2023, subject to the Company's discretion to amend these dates by making an ASX announcement in accordance with the ASX Listing Rules.



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## Key Dates

Indicative timetable for the SPP:

Event	Indicative date
SPP Record Date <i>(date of eligibility to participate in the SPP)</i>	Monday July 10, 2023 @ 5.00pm AWST
Announcement of SPP	Tuesday July 11, 2023
ASX lodgement of SPP Offer Document and Letter to Eligible Shareholders	Monday July 17, 2023
SPP opens	Monday July 17, 2023
Dispatch of Letter to Eligible Shareholders	Monday July 17, 2023
SPP closes	Monday August 7, 2023 @ 5.00pm AWST
Announcement of SPP results	Friday August 11, 2023
Application for quotation of New Shares	Friday August 11, 2023
Issue of New Shares	Friday August 11, 2023
Commencement of trading of New Shares	Monday August 14, 2023

The timetable is indicative only and is subject to change. The Company reserves the right to amend any or all these events or cancel the SPP at any time before New Shares are issued, subject to compliance with the Corporations Act 2001 (Cth), ASX Listing Rules, and other applicable laws. All times and dates are in reference to Western Australia time (AWST).

Harvest encourages Eligible Shareholders who wish to participate to act promptly in submitting their application forms. The Company reserves the right to close the SPP early, in its sole and absolute discretion, should it be considered necessary to do so, by making an announcement to the ASX. The commencement of trading and quotation of New Shares under the SPP is subject to ASX confirmation.

## Use of Funds

The proceeds from the SPP are intended to be used to fund the continued growth of the Company as well as for general working capital requirements and the costs of the Placement and SPP. For further details, please refer to the Offer Document.

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*This announcement was authorised for release by the Board of Directors.*



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**Investor Hub**

Join the Company's investor hub to access the latest information:  
<https://investorhub.harvest.technology/auth/signup>

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**About Harvest Technology Group**

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: <https://harvest.technology/>

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

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